

2008 BUDGET

PROPOSED BUDGET

General Fund Revenues

- Total General Fund Revenues
 - \$4,761,268 for 2008
 - \$110,980 Increase from 2007 Forecast
 - 2% Increase from 2007 Forecast
 - \$56,446 Increase over 2007 Budget

General Fund Expense

- Total General Fund Expenditures
 - \$5,220,335 2008 Budget lowered from the initial \$5,367,807 proposed 2008 Budget (a decrease of \$147,472)
 - \$15,043 less than the 2007 Budget
 - An increase of the Ending Fund Balance to \$172,817 from the proposed 2008 Budget

GENERAL FUND BUDGET

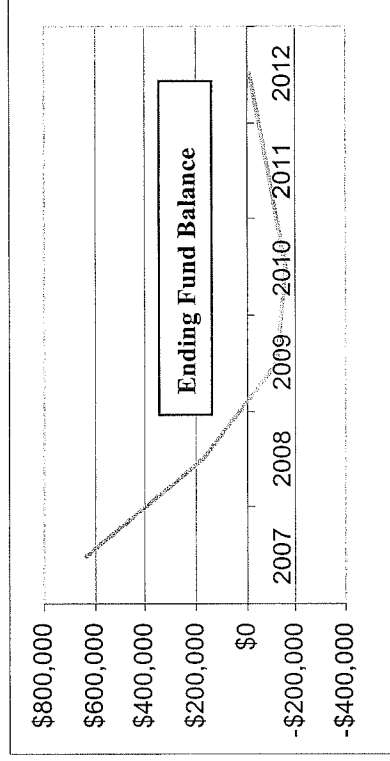
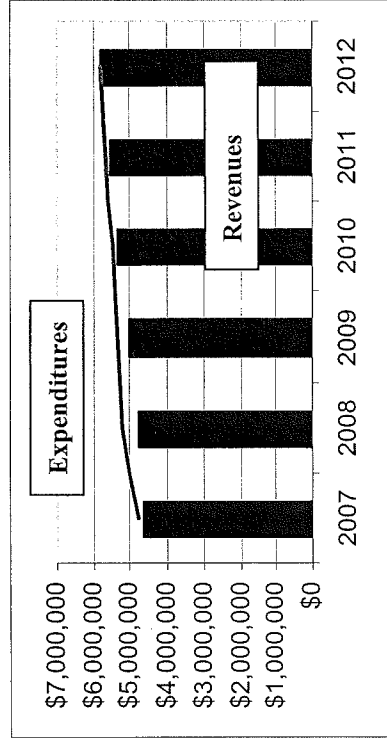
• General Fund expenses are made up of:	2008	2007
Salaries & benefits	64%	62%
Operating expenses	17%	20%
Interfund/intergovern	17%	16%
Capital expense	2%	2%

GENERAL FUND BUDGET

- The Proposed 2008 Budget includes:
 - One Public Safety Community Service Officer
 - Decrease of One Police Officer
 - Continued Funding for Fire Marshal Services
 - Three Police Vehicles (2 patrol cars & motorcycle)
 - Four Police Mobile Computers
 - Salary & Benefit Increases per Union Contracts
 - Monthly Rent for Planning Dept.

General Fund for 2008

	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$754,476	\$631,883	\$172,816	\$0	\$0	\$0
Annual Revenues	\$4,650,288	\$4,761,268	\$5,031,935	\$5,325,211	\$5,555,037	\$5,795,736
Annual Expenses	\$4,772,881	\$5,220,335	\$5,332,285	\$5,486,148	\$5,645,111	\$5,809,356
Ending Fund Balance	\$651,883	\$172,816	-\$127,534	-\$160,937	-\$90,074	-\$13,620

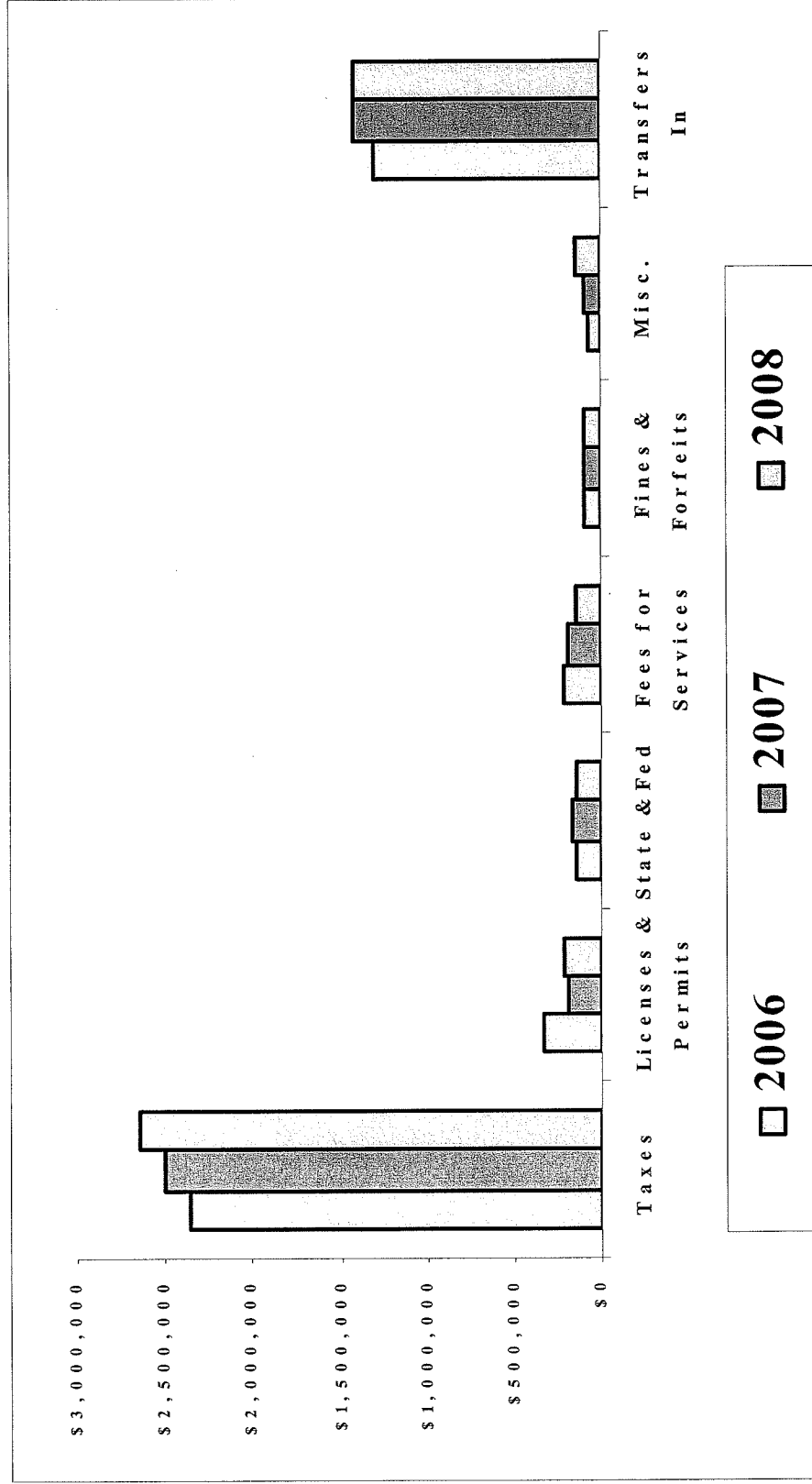


- 2008 revenue increases: utility tax

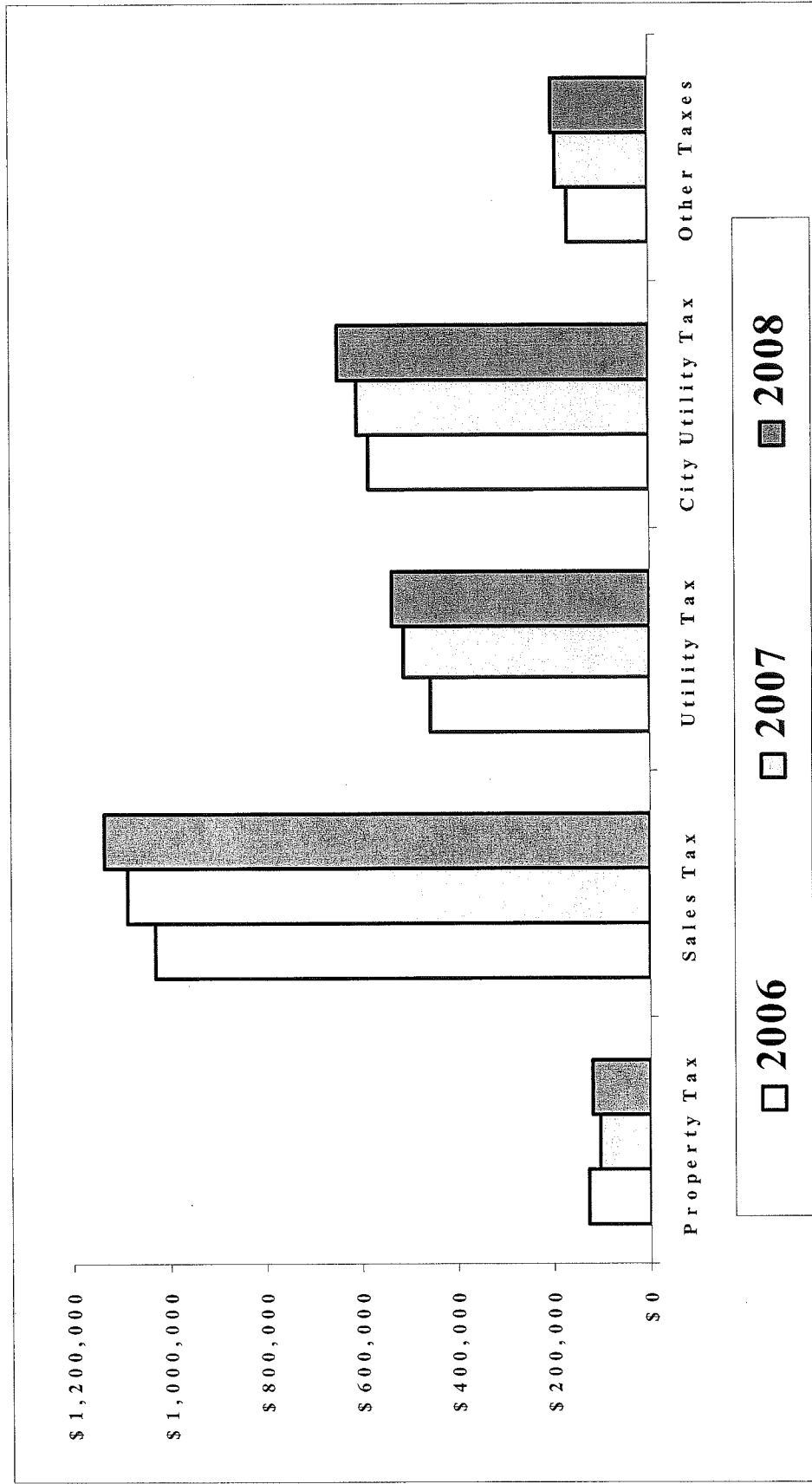
-2008 proposed staff increase is a community service officer w/ one police officer not replaced

2006, 2007 & 2008

Sources of General Fund Revenues



2006, 2007 & 2008 Taxes



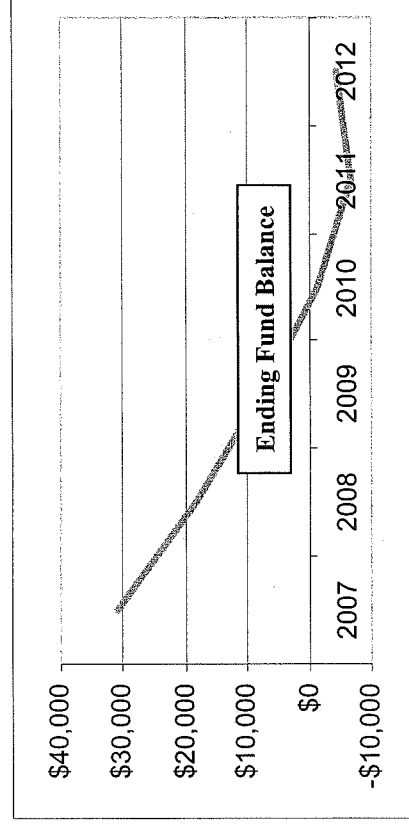
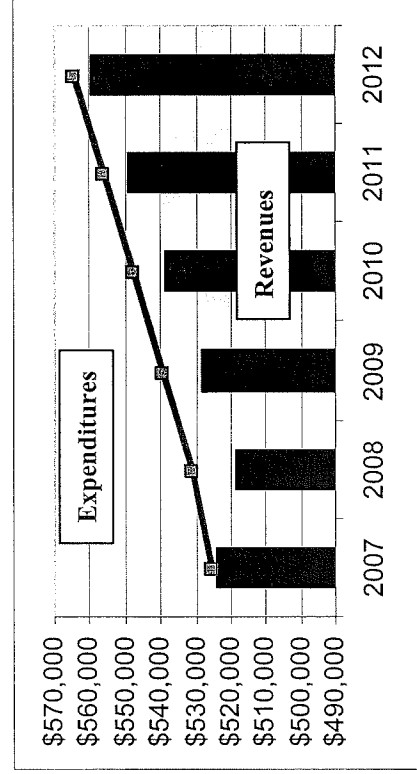
General Fund Capital Items

- General Government Capital Improvements
that are proposed:

- Capital improvements to City buildings are funded by a transfer from Real Estate Excise Tax Fund
- Possible painting of City Hall
- New ADA compliant front doors for City Hall and Library

STREETS

	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$32,716	\$31,071	\$18,540	\$7,685	\$0	\$0
Annual Revenues	\$524,052	\$518,739	\$528,459	\$538,537	\$548,986	\$559,820
Annual Expenses	\$525,697	\$531,270	\$539,314	\$547,492	\$555,808	\$564,264
Ending Fund Balance	\$31,071	\$18,540	\$7,685	-\$1,270	-\$6,822	-\$4,444



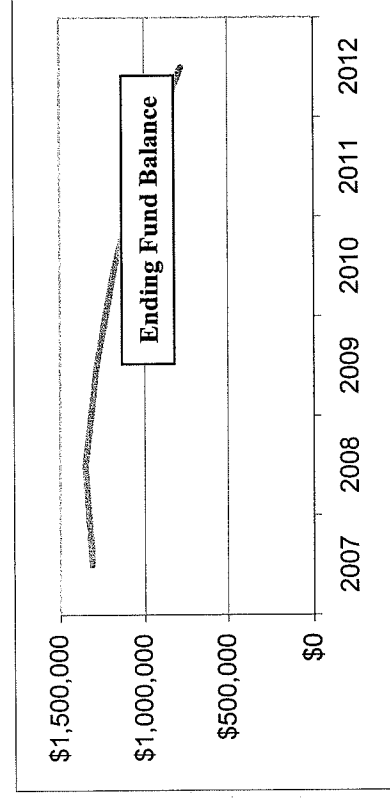
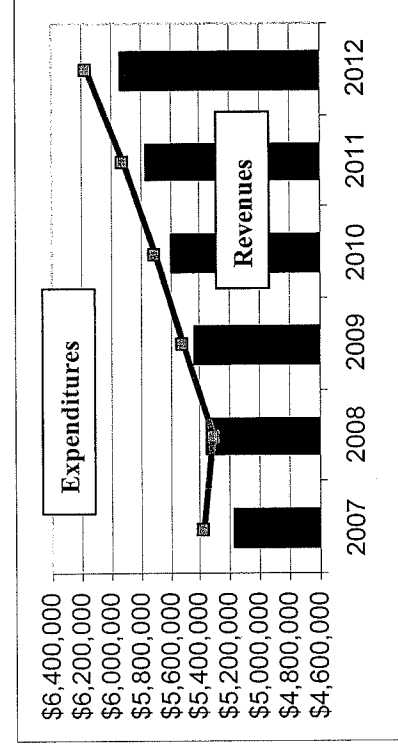
Addition of Property Tax Levy to Street Operations in 2007

Street vacation revenue varies annually

Salaries & benefits make up 27% of operations

ELECTRIC UTILITY

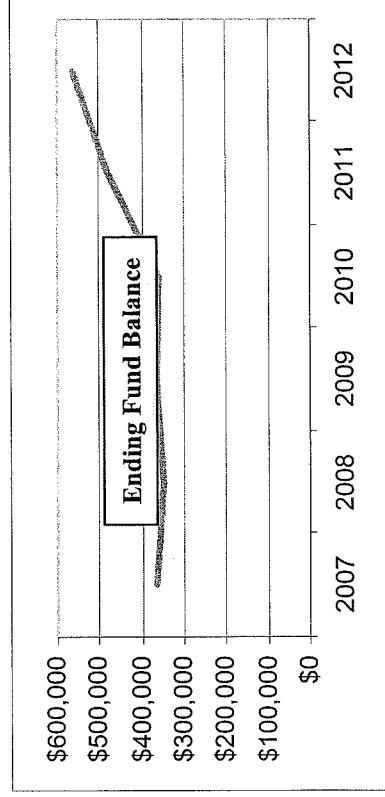
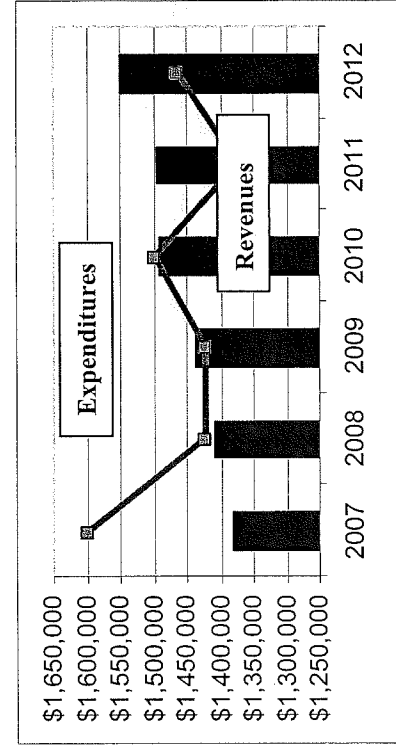
	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$1,519,277	\$1,311,690	\$1,352,828	\$1,279,219	\$1,167,622	\$1,013,586
Annual Revenues	\$5,166,680	\$5,361,216	\$5,435,969	\$5,595,438	\$5,759,651	\$5,928,747
Annual Expenses	\$5,374,267	\$5,320,078	\$5,509,578	\$5,707,035	\$5,913,687	\$6,164,378
Ending Fund Balance	\$1,311,690	\$1,352,828	\$1,279,219	\$1,167,622	\$1,013,586	\$777,955



Electric revenues will require increases to keep up with expenses.
 Review inflation rate (CPI) increases.
 Salaries & benefits make up 12% of operations

WATER UTILITY

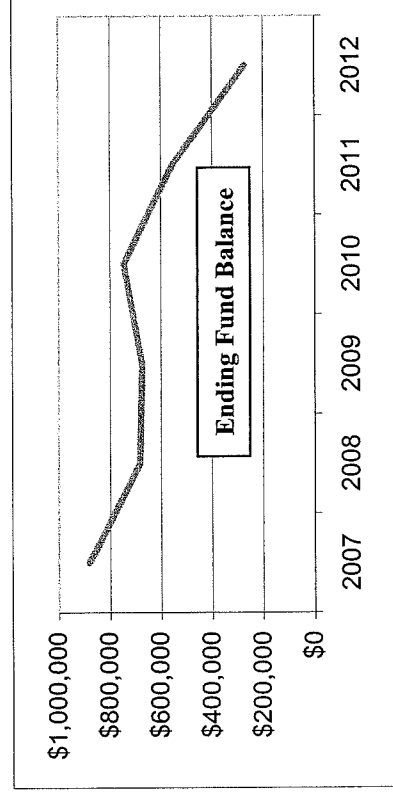
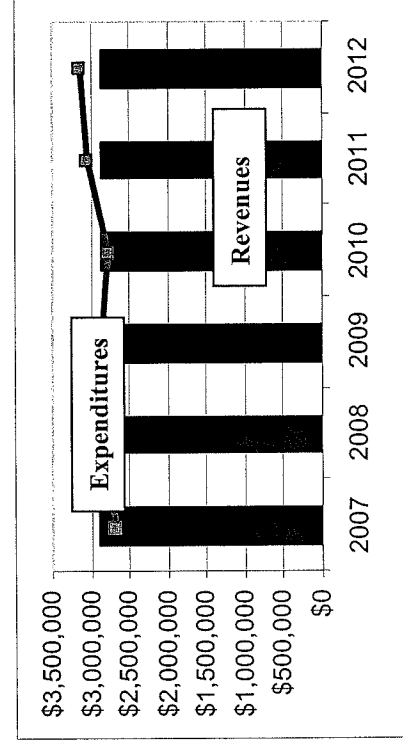
	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$580,851	\$363,869	\$351,639	\$367,523	\$359,613	\$479,535
Annual Revenues	\$1,379,805	\$1,408,678	\$1,436,851	\$1,490,588	\$1,494,900	\$1,549,798
Annual Expenses	\$1,596,787	\$1,420,908	\$1,420,967	\$1,498,498	\$1,374,978	\$1,465,149
Ending Fund Balance	\$363,869	\$351,639	\$367,523	\$359,613	\$479,535	\$564,184



Water debt decreases in 2011 by 57%, increasing the balance in this fund
Salaries & benefits make up 20% of operations

WASTEWATER UTILITY

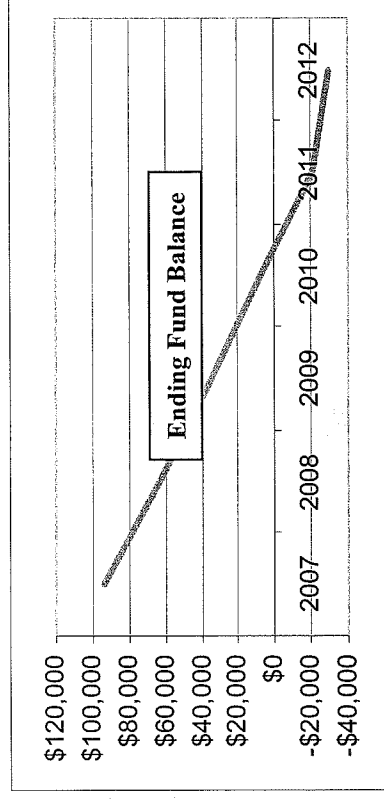
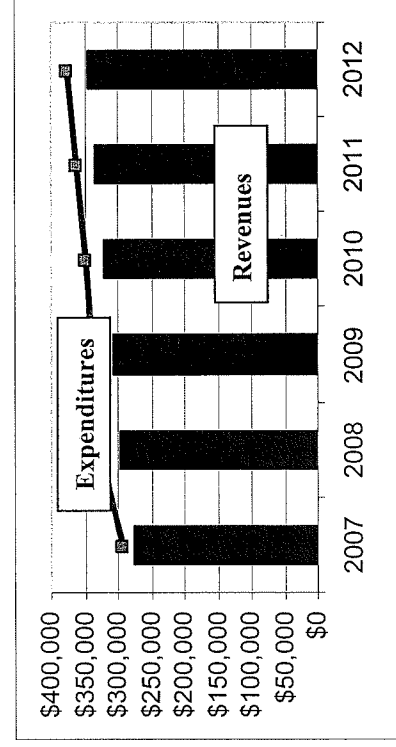
	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$642,153	\$879,079	\$680,117	\$672,730	\$747,398	\$550,515
Annual Revenues	\$2,908,847	\$2,599,474	\$2,855,697	\$2,859,929	\$2,864,976	\$2,871,048
Annual Expenses	\$2,671,921	\$2,798,436	\$2,863,084	\$2,785,261	\$3,061,859	\$3,146,733
Ending Fund Balance	\$879,079	\$680,117	\$672,730	\$747,398	\$550,515	\$274,830



Wastewater fund will require annual increases through 2009 according to the rate study.
 Debt requirements will increase as the WW treatment plant is built.
 Salaries & benefits make up 17% of operations

STORMWATER UTILITY

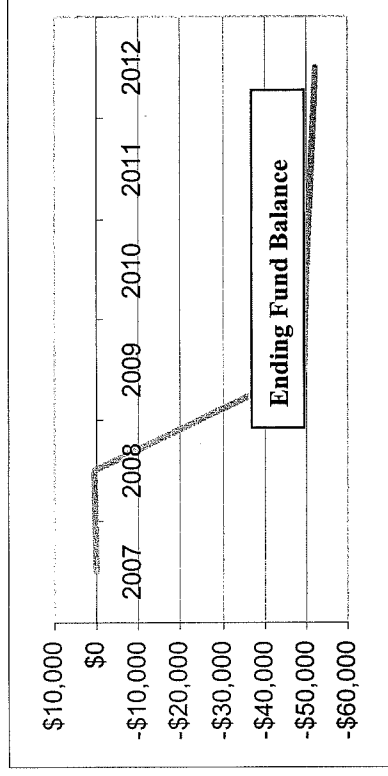
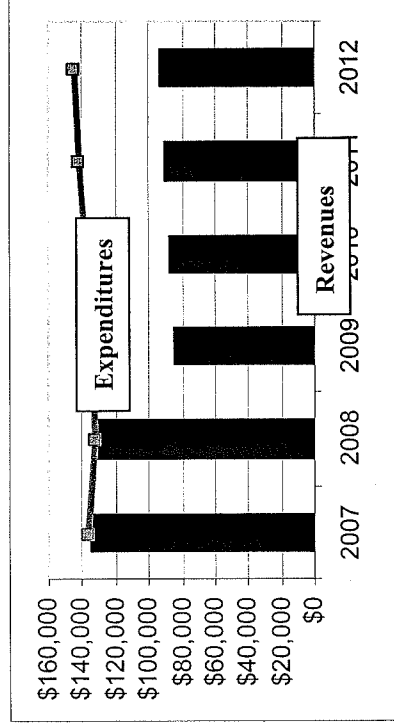
	2007	2008	2009	2010	2011	2012
Beginning Fund Balance	\$110,846	\$93,983	\$63,562	\$34,706	\$7,530	\$0
Annual Revenues	\$275,432	\$296,060	\$307,873	\$320,158	\$332,936	\$346,225
Annual Expenses	\$292,295	\$326,481	\$336,729	\$347,334	\$361,691	\$376,671
Ending Fund Balance	\$93,983	\$63,562	\$34,706	\$7,530	-\$21,225	-\$30,446



Stormwater revenues will require increases to keep up with expenses & capital projects
Salaries & benefits make up 27% of operations

AIRPORT

Beginning Fund Balance	2007	2008	2009	2010	2011	2012
Annual Revenues	\$422	\$36	\$417	\$0	\$0	\$0
Annual Expenses	\$135,927	\$132,431	\$135,173	\$137,993	\$141,610	\$145,360
Ending Fund Balance	\$135,541	\$132,812	\$85,402	\$87,909	\$90,575	\$93,323



Airport revenues & expenses are dependent on Federal & State grants. The Airport Fund will not be able to meet its debt obligations or repay the General Fund Reserve with current funding. Salaries & benefits are 5% of operations