

CITY OF BLAINE
REQUEST FOR COUNCIL ACTION
MEETING DATE: November 13, 2007

SUBJECT: Ordinance 07-2687, Creating a Parks CIP Fund 314 and Amending the 2007 Budget

SUBMITTING DEPT: Finance Department

PREPARED BY: Meredith Riley, Finance Director

AGENDA LOCATION: Comments / Communications ☐, Consent ☐,
Public Meeting (Hearing) ☐, Unfinished Business ☐, Council Action Item ☒,
Committee Reports ☐

ATTACHMENTS: Ordinance 07-2687.

ANALYSIS / SUMMARY: This Ordinance creates a Park Capital Improvement Program Fund in order to segregate capital expenditures from Park Operations. The amendments to the 2007 Budget also segregate the Park capital expenditures from the Park operating expenditures and transfer money into the newly established Fund.

RECOMMENDATION: ☒ Waive 2nd Reading: (Including conditions of approval if applicable)

FISCAL ANALYSIS: Revenues and expenditures are matching; see attached ordinance for fiscal breakdown.

REVIEWED BY:

City Manager _____ Finance Director _____ City Clerk _____

COUNCIL ACTION: Approved ☐, Denied ☐, Tabled / Deferred ☐,
Assigned to: _____

DATE OF NEXT COUNCIL ACTION: _____

ORDINANCE NO 07-2687

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF BLAINE,
WASHINGTON, CREATING FUND 314 PARKS CAPITAL IMPROVEMENT
PROGRAM (CIP), AND AMENDING THE 2007 BUDGET**

WHEREAS, the City of Blaine created a Parks Plan that was accepted by the City Council;
and

WHEREAS, the City of Blaine needs to separate the Parks Capital Improvement Program
from Park Operations; and

WHEREAS, a separate Fund needs to be established to account for these transactions, and
the 2007 Budget amended to transfer money into the newly created Park CIP and to
reimburse the Park Impact Reserve for money expended in 2006 for Park Operations,

NOW, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLAINE AS
FOLLOWS:

SECTION 1: The following fund should be created:

Fund 314 Parks Capital Improvement Program (CIP)

SECTION 2: The 2007 Budget is amended as follows:

<u>Revenues</u>	<u>Current Budget</u>	<u>Amendment</u>	<u>New Budget</u>
Park Impact Reserve Fund 103			
Park Impact Fees			
103.000.070.345.85.00.00	\$ 50,000	\$ (28,950)	\$ 21,050
Transfer In General Fund			
103.000.070.397.92.00.10	\$ -0-	\$ 28,950	\$ 28,950
Park Operating Fund 104			
Beginning Fund Balance			
104.000.070.308.10.00.00	\$ 27,721	\$ 77,296	\$105,017
Interest Earnings			
104.000.070.361.11.00.00	\$ 200	\$ 4,650	\$ 4,850
Parks & Facilities Rentals			
104.000.070.362.40.00.00	\$ 300	\$ 600	\$ 900
Donations Skateboard Park			
104.000.070.367.11.20.00	\$ -0-	\$ 1,087	\$ 1,087
Transfer In Park Impact Reserve			
104.000.070.397.92.10.30	\$ 77,530	\$(77,530)	\$ -0-
Transfer In REET II			
104.000.070.397.92.04.00	\$ 30,000	\$(30,000)	\$ -0-
Park CIP Fund 314			
Transfer In Park Impact Reserve			

314.000.070.397.92.10.30	\$ -0-	\$ 77,530	\$ 77,530
Transfer In Park Operations			
314.000.070.397.92.10.40	\$ -0-	\$ 65,000	\$ 65,000
Transfer In REET II			
314.000.070.397.92.30.80	\$ -0-	\$ 30,000	\$ 30,000

Total Revenues	\$185,751	\$148,633	\$334,384
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<u>Expenditures</u>	<u>Current Budget</u>	<u>Amendment</u>	<u>New Budget</u>
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General Fund 001

Ending Fund Balance

001.000.010.508.10.00.00	\$390,462	\$(28,950)	\$361,512
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Transfer Park Impact Reserve

001.000.090.597.92.10.30	\$ -0-	\$ 28,950	\$ 28,950
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Park Impact Reserve Fund 103

Transfer Park Fund (104)

103.000.070.597.70.63.00	\$ 77,530	\$(77,530)	\$ -0-
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Transfer Park CIP (314)

103.000.070.597.92.31.40	\$ -0-	\$ 77,530	\$ 77,530
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Park Operating Fund 104

Other Services & Charges

104.000.070.576.80.40.00	\$ 51,862	\$(18,867)	\$ 32,995
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Other Improvements

104.000.070.594.80.63.00	\$ 70,030	\$(70,030)	\$ -0-
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Transfer Out Park CIP

104.000.070.597.92.31.40	\$ -0-	\$ 65,000	\$ 65,000
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Capital Facilities-REET II Fund 308

Transfer Out Park Operations

308.000.010.597.92.10.40	\$ 30,000	\$(30,000)	\$ -0-
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Transfer Out Park CIP

308.000.010.597.92.31.40	\$ -0-	\$ 30,000	\$ 30,000
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Park CIP Fund 314

Ending Fund Balance

314.000.070.508.10.00.00	\$ -0-	\$ 52,530	\$ 52,530
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Professional Services

314.000.070.576.76.41.00	\$ -0-	\$ 20,000	\$ 20,000
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Land Acquisition

314.000.070.594.76.61.00	\$ -0-	\$ 30,000	\$ 30,000
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Other Improvements

314.000.070.594.76.63.00	\$ -0-	\$ 70,000	\$ 70,000
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Total Expenditures	\$619,884	\$148,633	\$768,517
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SECTION 3: Should any section, clause or provision of this ordinance be declared by the courts to be invalid or unconstitutional, the same shall not affect the validity of the

ordinance as a whole or any part thereof, other than the part of the ordinance declared to be invalid.

SECTION 4: This Ordinance shall take effect and be in force from and after its passage by the City Council and approval by the Mayor, if approved, otherwise, as provided by law and five days after the date of posting for publication.

PASSED BY THE CITY COUNCIL OF THE CITY OF BLAINE, WASHINGTON on this _____ day of _____, 2007, and approved by the Mayor on the same day.

MIKE MYERS, Mayor

ATTEST:

SHERI SANCHEZ, City Clerk