



# City of Blaine Property Tax Levy

# Property Tax Levy

Two limits on the property tax levy:

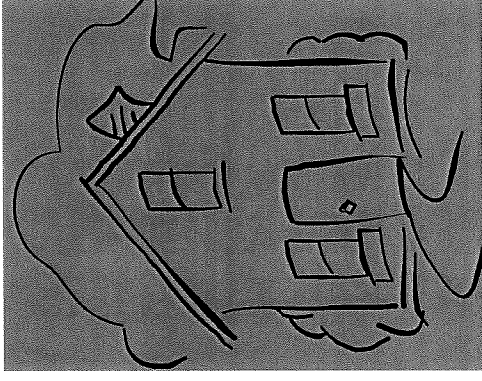
- 1) Increase of 1% of the previous year's levy (excluding construction) (this has been ruled unconstitutional)
- 2) Capped at \$3.60 total levy (excluding voted bond levies)

# City Levy After 2004 Blaine Citizens voted to be in Fire District 13

## Tax Levy Limitation for 2008

Maximum Tax Levy = \$3.60  
Library District Levy = (0.50)  
Fire District Levy = (1.50)  
City Levy = \$1.60

A.V. \$100,000 Home  
City Tax Bill = \$160.00



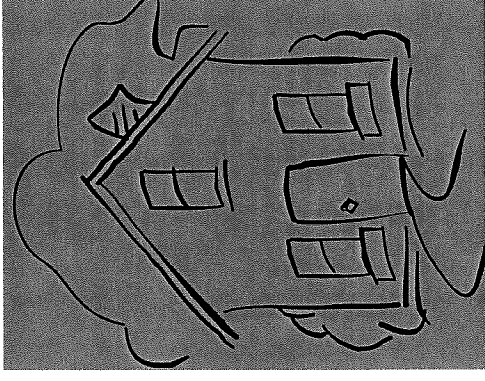
# If the Districts take less

## Tax Levy Limitation 2008

Maximum Tax Levy = \$3.60  
Library District Levy = (0.49)  
Fire District Levy = (1.49)  
City Levy = \$1.62



A.V. \$100,000 Home  
City Tax Bill = \$162.00



# City Levy Limited to 1% Increase

## 2008 Estimated

### Regular Levy

2007 Levy = \$865,206

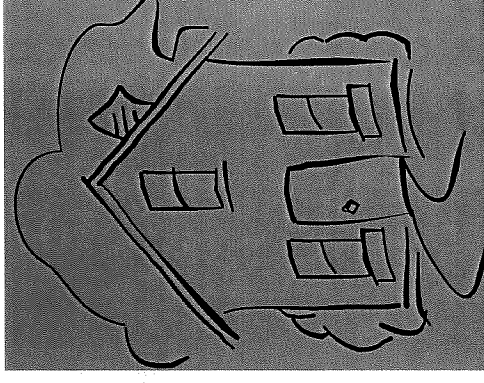
Increase of 1% + \$ 8,652

Subtotal = \$873,858

New Construction (est)

+ 20,814

Total Estimated = \$894,673



# Property Tax Regular Levy

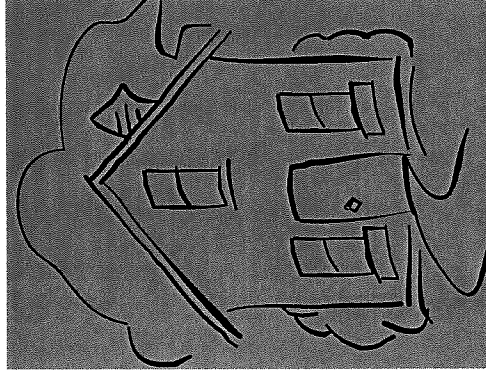
## 2008 Estimated Tax Levy Rate

Estimated Amount of  
Regular Levy/  
Estimated Assessed  
Valuation

\$894,67

\$883,779 = \$1.01233

Regular Levy Rate

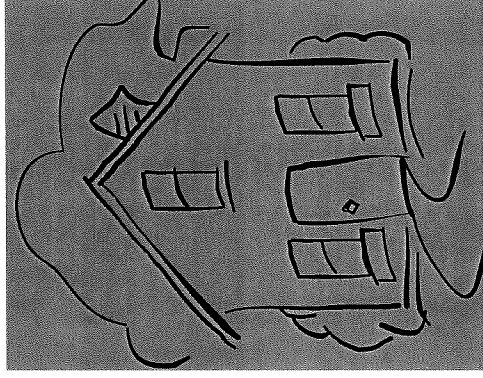


# **Property Tax Levy & Rate Fire Station Voted Bond**

## **2008 Estimated Tax Levy for Bond**

**Bond Payment/  
Estimated Reduced  
Assessed Valuation**  
**\$132,107**  
**\$880,717 = \$0.15**  
**Fire Station Bond**

**Levy Rate**



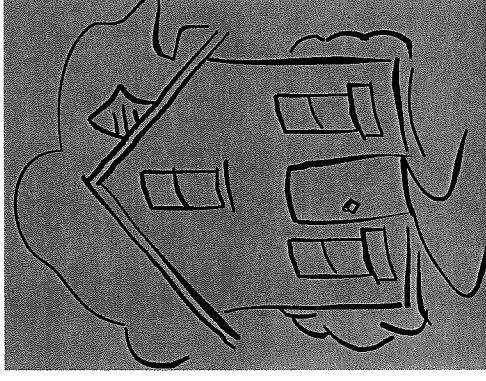
# Property Tax Levy Estimates with Voted Levy

## 2008 Estimated Tax

General Fund = \$125,254  
Street Operations = \$143,148  
Street Sinking Fund = \$ 35,787  
Street Maintenance = \$ 89,467  
Street Improvements = \$501,017  
City General Levy = \$894,673

Voted Bond Levy (not limited by \$3.60)  
2002 Fire Station Levy = \$132,107  
Total City Levy = \$1,026,780

A.V. \$100,000 Home  
City Tax Bill = \$116.24

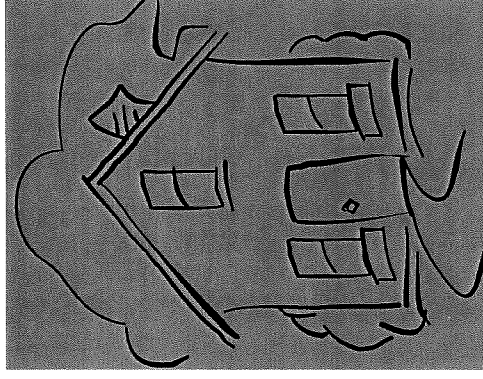




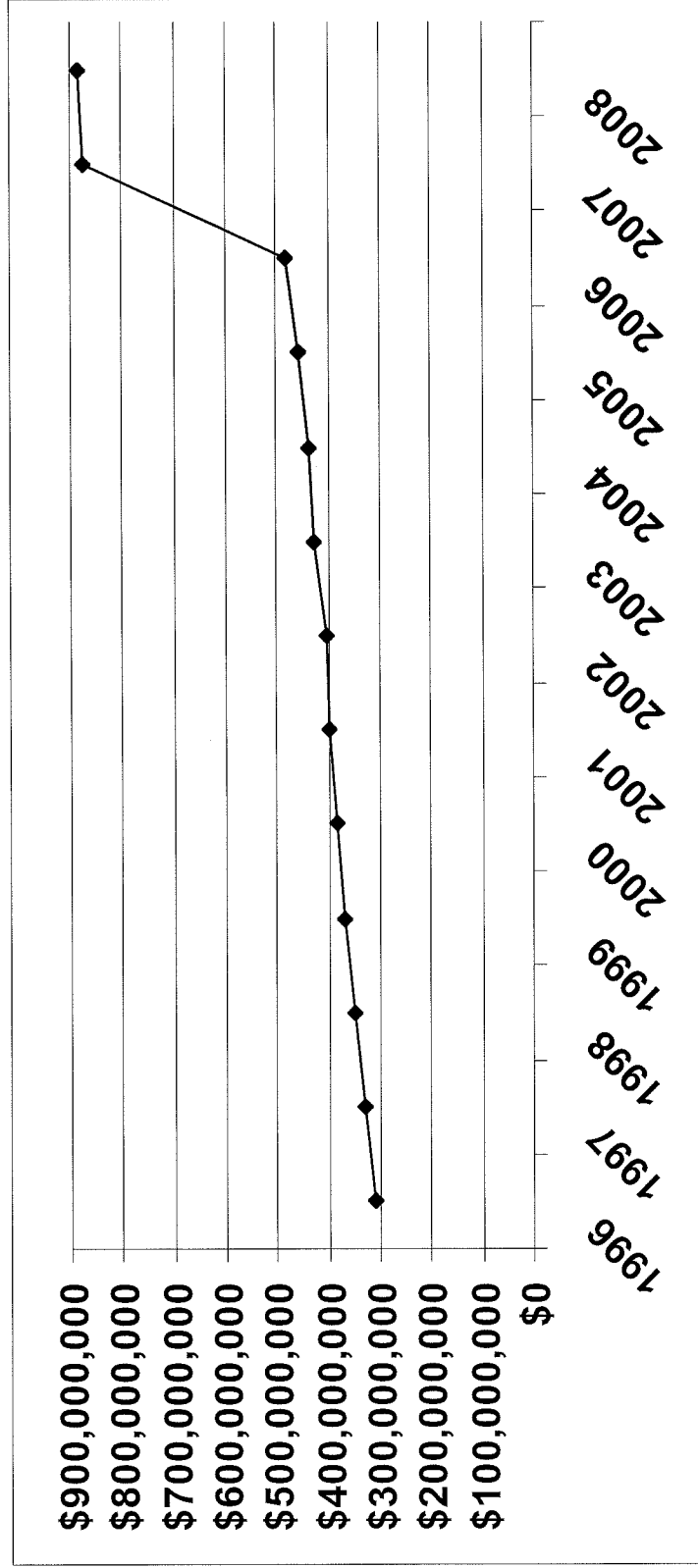
# For Every \$ of Property Tax Paid

## 2008 Property Tax Breakout

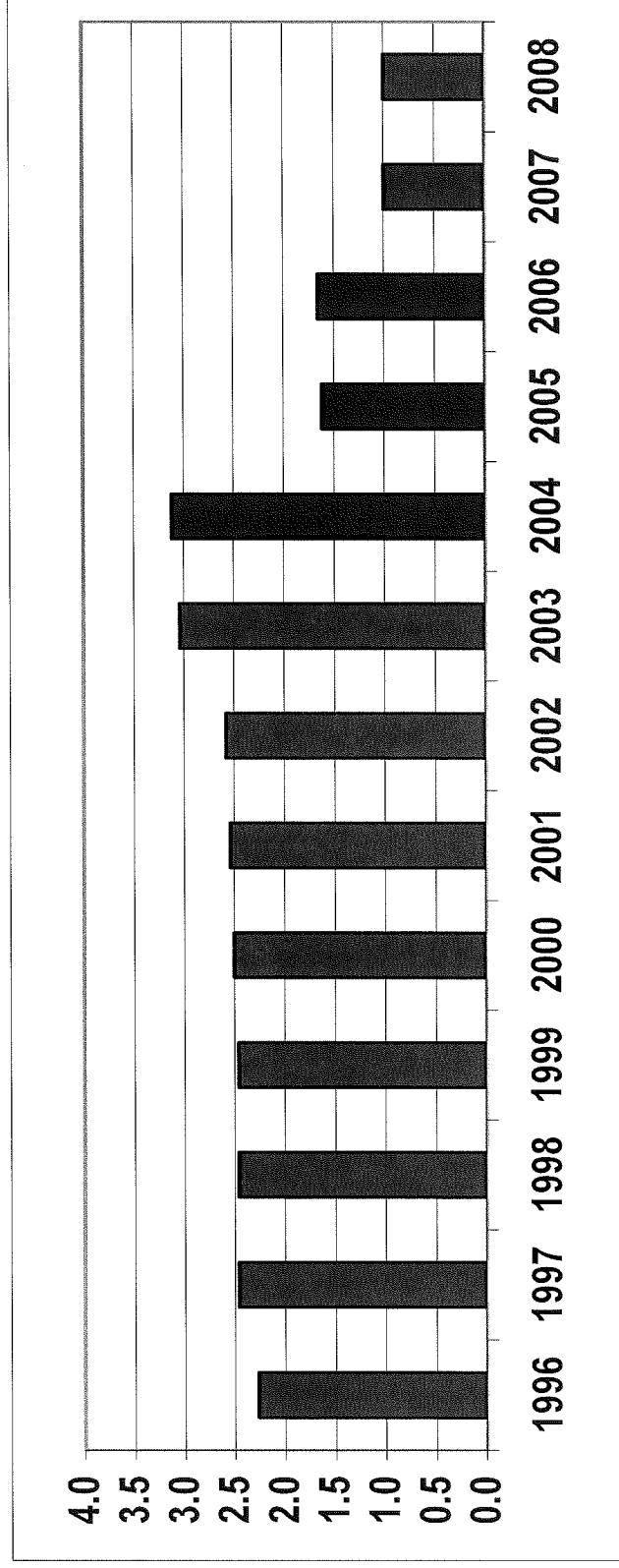
General Fund = \$0.12  
Street Operations = \$0.14  
Street Sinking Fund = \$0.03  
Street Maintenance = \$0.09  
Street Improvements = \$0.49  
Voted Bond Levy = \$0.13  
Total City Levy = \$1.00



# Growth in Assessed Valuation City of Blaine 1996-2008



## Mill Levy Rate & Total Tax Revenues General, Street Improve., & Fire Station Bond



2003 – Street Maintenance Levy was added

2003 – Fire Station Voted Bond replaced the Community Center Voted Bond

2005 – Blaine voted into Fire District

2007 – Assessed valuation increased 82% overall in Blaine

