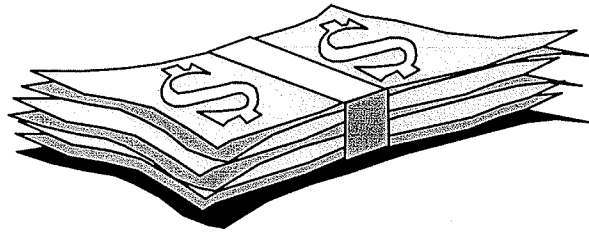


CITY OF BLAINE WASHINGTON

FINANCIAL REPORT



TO THE CITY COUNCIL

October 22, 2007

COVERING THE HIGHLIGHTS OF THE ACTIVITIES OF CITY GOVERNMENT DURING

The 3rd Quarter of 2007

More detailed information will be furnished upon request to the City Manager's Office

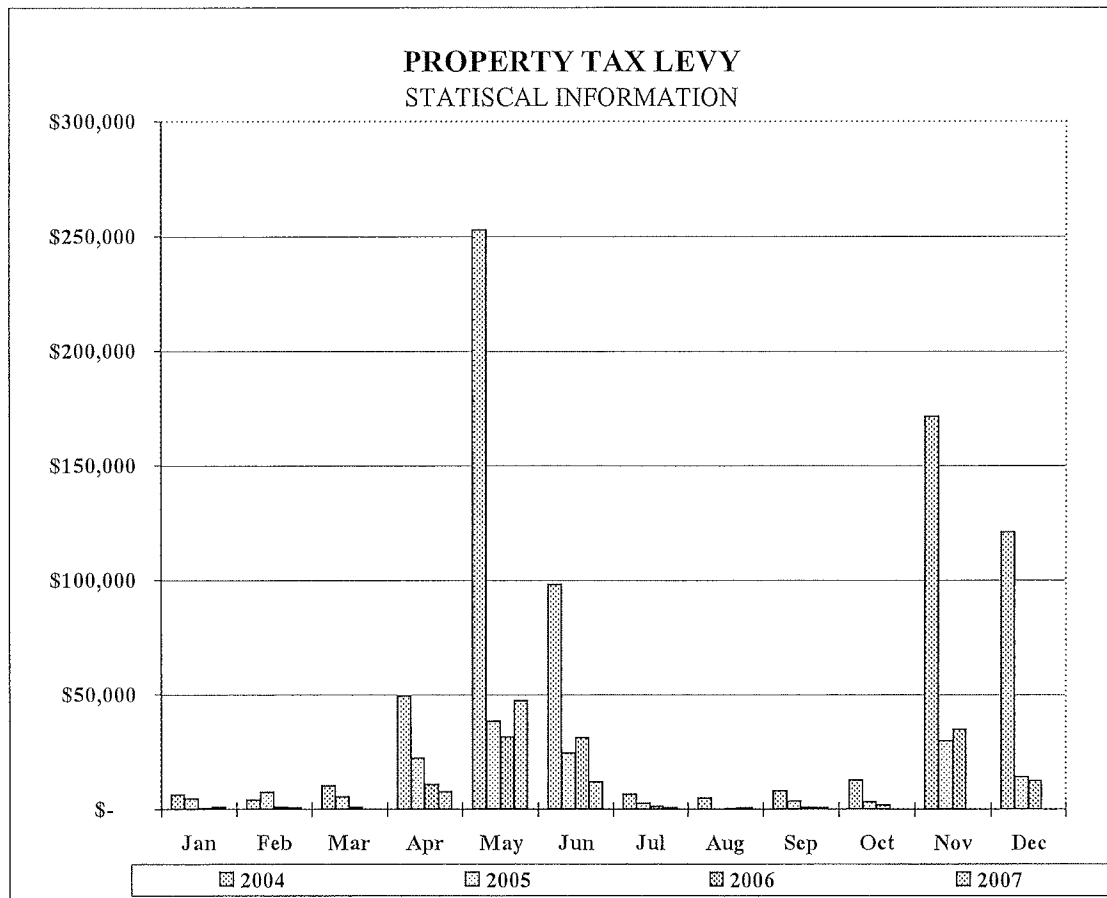
Prepared by Meredith Riley, CPA, Finance Director

CITY OF BLAINE
PROPERTY TAX LEVY
(recorded in month received on a cash basis)
Deposited in the General Fund (001)

	2004	2005	2006	2007	% 2006 +/- 2007	\$ 2006 +/- 2007
Jan	\$ 6,229	\$ 4,609	\$ 383	\$ 782	104.51%	\$ 400
Feb	\$ 3,961	\$ 7,287	\$ 730	\$ 426	-41.62%	\$ (304)
Mar	\$ 10,141	\$ 5,288	\$ 755	\$ -	-100.00%	\$ (755)
Apr	\$ 49,097	\$ 22,081	\$ 10,600	\$ 7,623	-28.09%	\$ (2,977)
May	\$ 252,636	\$ 38,383	\$ 31,376	\$ 47,315	50.80%	\$ 15,939
Jun	\$ 98,172	\$ 24,230	\$ 30,909	\$ 11,742	-62.01%	\$ (19,167)
Jul	\$ 6,421	\$ 2,448	\$ 998	\$ 657	-34.17%	\$ (341)
Aug	\$ 4,760	\$ 7	\$ 361	\$ 522	44.54%	\$ 161
Sep	\$ 7,954	\$ 3,442	\$ 871	\$ 578	-33.65%	\$ (293)
Oct	\$ 12,708	\$ 3,108	\$ 1,715			
Nov	\$ 171,117	\$ 29,679	\$ 34,794			
Dec	\$ 120,715	\$ 13,991	\$ 12,246			
TOTAL	\$ 743,912	\$ 154,554	\$ 125,738	\$ 69,645	-9.53%	\$ (7,338)
% Change	22.5%					

PASSED LEVY	\$ 721,599	\$ 106,470	\$ 114,897	\$ 121,243
\$ Difference	\$ 22,313	\$ 48,084	\$ 10,841	\$ (51,598)

Collection %	103.09%	145.16%	109.44%	57.44%
Assessed				
Valuation	\$ 439,556,046	\$ 456,091,444	\$ 481,746,021	\$ 875,029,056



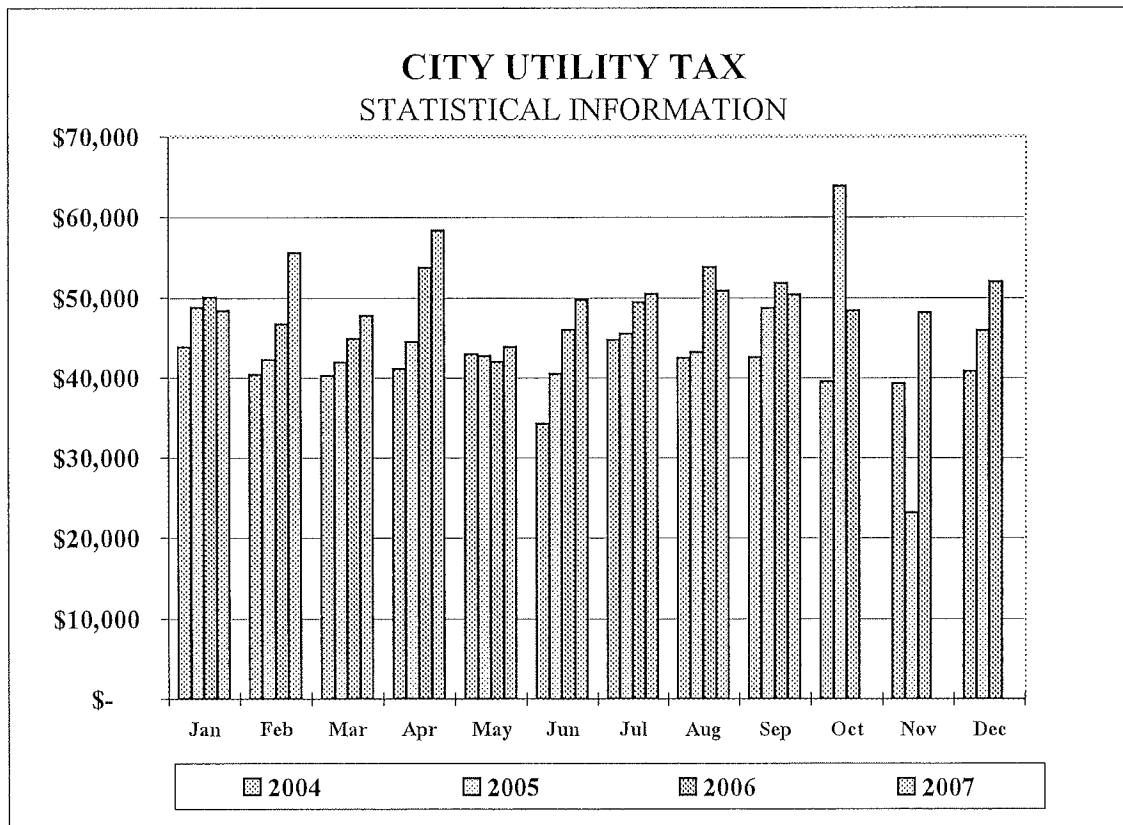
CITY OF BLAINE
CITY UTILITY TAX
DEPOSITED IN THE GENERAL FUND (001)

	2004	2005	2006	2007	% 2006 +/- 2007	\$ 2006 +/- 2007
Jan	\$ 43,856	\$ 48,730	\$ 50,037	\$ 48,387	-3.30%	\$ (1,650)
Feb	\$ 40,413	\$ 42,259	\$ 46,700	\$ 55,517	18.88%	\$ 8,816
Mar	\$ 40,249	\$ 41,939	\$ 44,872	\$ 47,731	6.37%	\$ 2,859
Apr	\$ 41,067	\$ 44,484	\$ 53,753	\$ 58,375	8.60%	\$ 4,622
May	\$ 42,934	\$ 42,695	\$ 41,997	\$ 43,796	4.29%	\$ 1,800
Jun	\$ 34,218	\$ 40,503	\$ 45,985	\$ 49,700	8.08%	\$ 3,715
Jul	\$ 44,729	\$ 45,501	\$ 49,407	\$ 50,414	2.04%	\$ 1,007
Aug	\$ 42,462	\$ 43,190	\$ 53,809	\$ 50,852	-5.50%	\$ (2,957)
Sep	\$ 42,571	\$ 48,725	\$ 51,805	\$ 50,355	-2.80%	\$ (1,450)
Oct	\$ 39,529	\$ 63,875	\$ 48,360			
Nov	\$ 39,250	\$ 23,122	\$ 48,124			
Dec	\$ 40,815	\$ 45,902	\$ 51,987			
TOTAL	492,091	530,925	586,835	455,127	3.82%	\$ 16,763
% Change	7.8%	7.9%	19.3%	14.3%		

MONTHLY

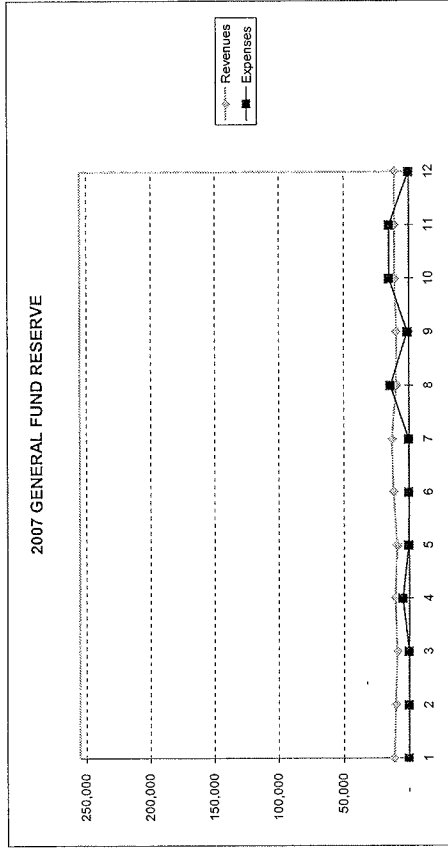
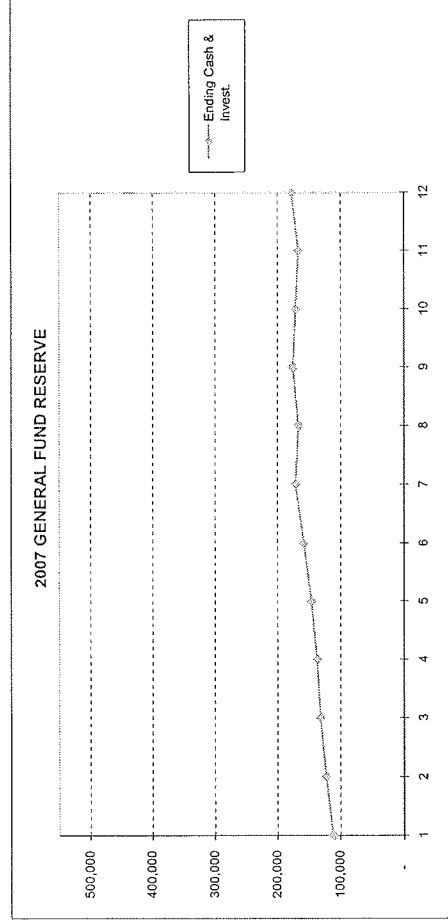
AVERAGE \$ 41,008 \$ 44,244 \$ 48,903 \$ 50,570

2007 Budget	\$ 630,149	% Received	% Received	72.23%
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CITY OF BLAINE
107 GENERAL FUND RESERVE
2007 ACTUALS
MODIFIED ACCRUAL BASIS

	ACTUALS												BUDGET				BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTALS				
Beginning Cash & Invest.	100,461	111,669	122,076	131,272	137,082	146,012	157,817	170,766	166,320	174,695	170,460	166,225		92,232			
Revenues																	
Interest	1,706	1,862	651	2,019	660	3,257	4,401	980	740	1,015	1,015	1,015	19,319.23	12,180			
Loans Repaid Fire Sm 3 debt	211	212	212	213	214	214	215	215	216	1,417	1,417	1,417	6,172.44	17,000			
Loans Repaid Airport	958	-	-	-	-	-	-	-	-	-	-	-	957.50				
Transfers In (1)	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000.00	100,000			
Total Revenues	11,208	10,407	9,196	10,565	9,207	11,804	12,949	9,529	9,289	10,765	10,765	10,765	126,449.17	221,412			
Expenses																	
Loan to Airport				4,755	276			13,975	914	15,000	15,000		49,920.01	50,000			
Transfer Out-E Blaine(320)				4,755	276			13,975	914	15,000	15,000	-	-	-			
Total Expenses	-	-	-	4,755	276	-	-	13,975	914	15,000	15,000	-	49,920.01	50,000			
Ending Cash & Invest.	111,669	122,076	131,272	137,082	146,012	157,817	170,766	166,320	174,695	170,460	166,225	176,990					

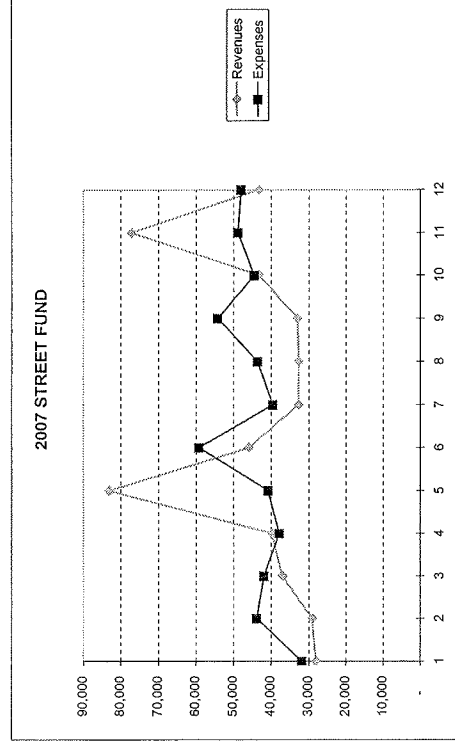
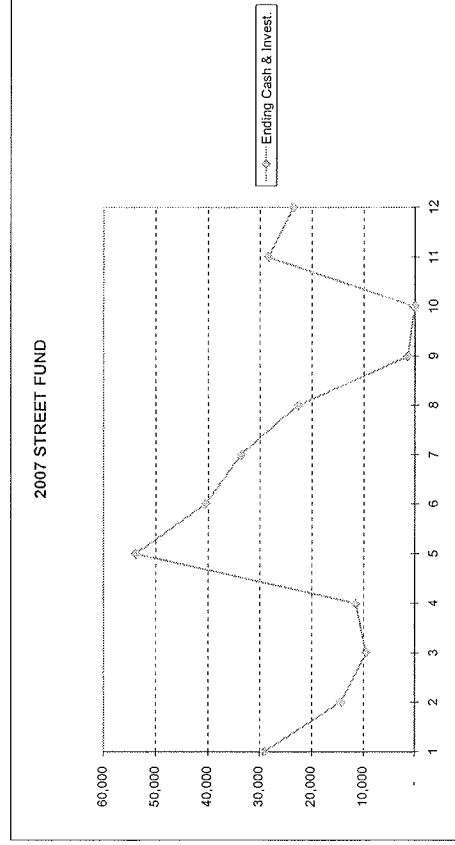


Recommended Fund Balance is amount necessary to maintain adequate cash reserves in accordance with the City's review of financial risks

\$ 685,000

CITY OF BLAINE
101 STREET OPERATIONS
2007 ACTUALS & BUDGET
MODIFIED ACCRUAL BASIS

	ACTUALS												BUDGET				BUDGETED
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS			
Beginning Cash & Invest.	32,716	29,007	14,368	9,495	11,456	53,768	40,456	33,644	22,658	1,355	41	28,373					
Revenues																	
Property Tax				7,978	49,752	11,930	652	601	549	11,555	45,500	11,555	140,071	138,658			
Gas Tax	7,809	6,925	6,393	9,004	8,913	9,399	8,237	8,800	8,771	8,830	8,830	8,830	100,741	105,961			
Operations	3,400	5,414	13,801	5,932	7,584	7,708	7,004	6,386	6,800	5,980	5,980	5,980	81,969	71,757			
Transfers In (1)	667	667	667	667	667	667	667	667	667	667	667	667	8,000	8,000			
Transfers In CE (1)	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	16,147	193,763	193,763			
Total Revenue	28,023	29,153	37,008	39,728	83,063	45,850	32,707	32,600	32,933	43,178	77,123	43,178	524,544	518,139			
Expenses																	
Operations (3)	9,559	21,620	19,709	15,594	18,578	36,991	17,326	21,392	32,044	21,920	21,920	21,920	258,573	263,037			
Street Lights	3,090	3,090	3,090	3,090	3,090	3,090	3,111	3,111	3,111	3,090	3,090	3,090	37,147	37,085			
Capital Purchases (2)										400	4,700	3,900	9,000	10,000			
Transfers Out	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	19,082	228,980	228,980			
Total Expenses	31,731	43,792	41,881	37,766	40,751	59,163	39,519	43,585	54,237	44,492	48,792	47,992	533,701	539,102			
Ending Cash & Invest.	29,007	14,368	9,495	11,456	53,768	40,456	33,644	22,658	1,355	41	28,373	23,559					

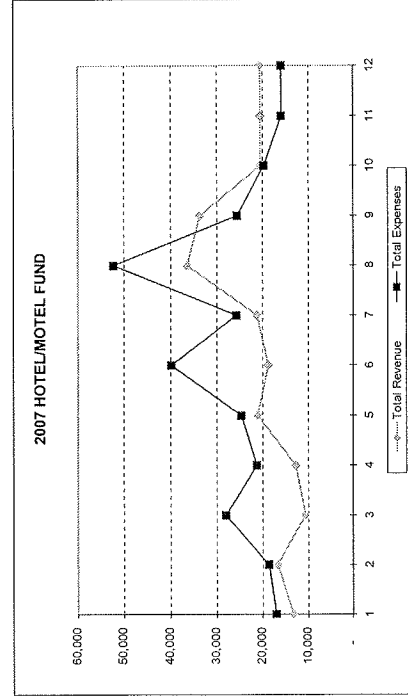
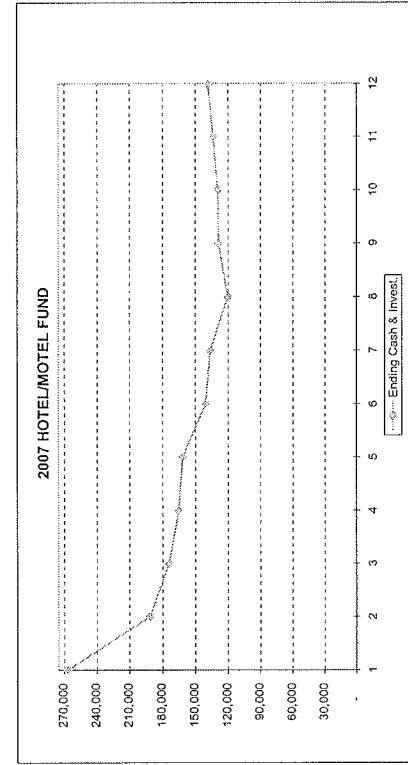


The Fund must never incur a negative fund balance in accordance with the City's Financial Policy

- (1) General Fund transfers \$16,147 monthly into Streets for a total of \$193,763; and Real Estate Excise Tax transfers \$8,000 for the Street Plan for Year 2007
- (2) Transportation Plan update
- (3) Spring Cleanup expenses in June of \$5,000 and Dump Truck repair of \$6,812

CITY OF BLAINE
110 HOTEL/MOTEL FUND
2007 ACTUALS & BUDGET

	ACTUALS												BUDGET				BUDGETED		Balance
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS					
Beg Cash & Investments	270,755	193,123	191,263	173,924	165,403	161,740	140,726	136,209	120,303	128,413	129,177	133,743							
Revenues																			
Transient Tax	6,397	7,978	4,894	5,994	10,153	9,004	10,325	16,503	16,219	10,000	10,000	10,000	117,467	120,000	(2,533)				
Extra 2% Transient Tax	6,397	8,080	4,894	5,994	10,153	9,004	10,325	16,503	16,219	10,000	10,000	10,000	117,569	120,000	(2,431)				
Donations								2,600	691				3,291	300					
Interest & Transfers In	443	720	842	744	727	739	552	758	520	521	522	523	7,611	5,904	1,707				
Total Revenue	13,238	16,778	10,630	12,731	21,034	18,747	21,202	36,363	33,648	20,521	20,522	20,523	245,937	246,204	(3,257)				
Expenses																			
Plover		10	121	8		11,449	300	8,067	150				20,105	28,000	7,895				
Peace Arch Anniversary													-	1,500	1,500				
Peace Arch Sculpture & Festival		170		698	1,449	6,688	828	769	170				10,771	12,500	1,729				
Sweet Rd Artisans Alliance					374								374	-	(374)				
Chamber Events									3,000				3,000	3,000	-				
Boardwalk Festival							350	805	1,281				2,436	4,500	2,064				
Wings Over Water NW Bird Fest			448	1,008									1,456	1,500	44				
Pacific Art Association	450	181	791	2,930	1,432	5,016	7,333	1,373	1,061				20,565	24,000	3,435				
Total Health Triathlon										3,500			3,500	3,500	-				
Drayton Harbor Oyster Feed										300			300	300	-				
Advertising		1,670			1,186		299	1,485	157				4,797	-	(4,797)				
Brochures					1,480								1,480	15,000	13,520				
Supplies									943				943	20,000	(943)				
Bham/Whatcom Visitor Cntr			10,000					10,000					20,000	20,000	-				
Boardwalk								13,162					13,162						
Blaine Portable Display													-	10,000	10,000				
Streetscape & Highway Signage										5,000	5,000	5,000	15,000	25,000	10,000				
Dock Signage					2,168				2,168				4,336	12,958	8,622				
Transfer Genl Gov	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	3,227	38,727	38,727	-				
Transfer WC EDI Loan (202)	5,652	5,652	5,652	5,652	5,652	5,652	5,652	5,652	5,652	5,652	5,652	5,652	50,868	50,868	-				
Transfer Tourism	7,729	7,729	7,729	7,729	7,729	7,729	7,729	7,729	7,729	7,729	7,729	7,729	92,752	92,752	-				
Total Expenses	17,059	18,639	27,969	21,252	24,697	39,761	25,718	52,269	25,539	19,757	15,957	15,957	304,572	344,105	39,533				
Ending Cash & Invest	266,935	191,263	173,924	165,403	161,740	140,726	136,209	120,303	128,413	129,177	133,743	138,309							



The Fund must never incur a negative fund balance per City of Blaine Financial Policy 4-23

(1) Transfers are to Gen. Govn. for Admin, to cover Blaine VIC, and to Hotel/Motel Reserve.

CITY OF BLAINE
REAL ESTATE EXCISE TAX RECORD

(recorded in month received)

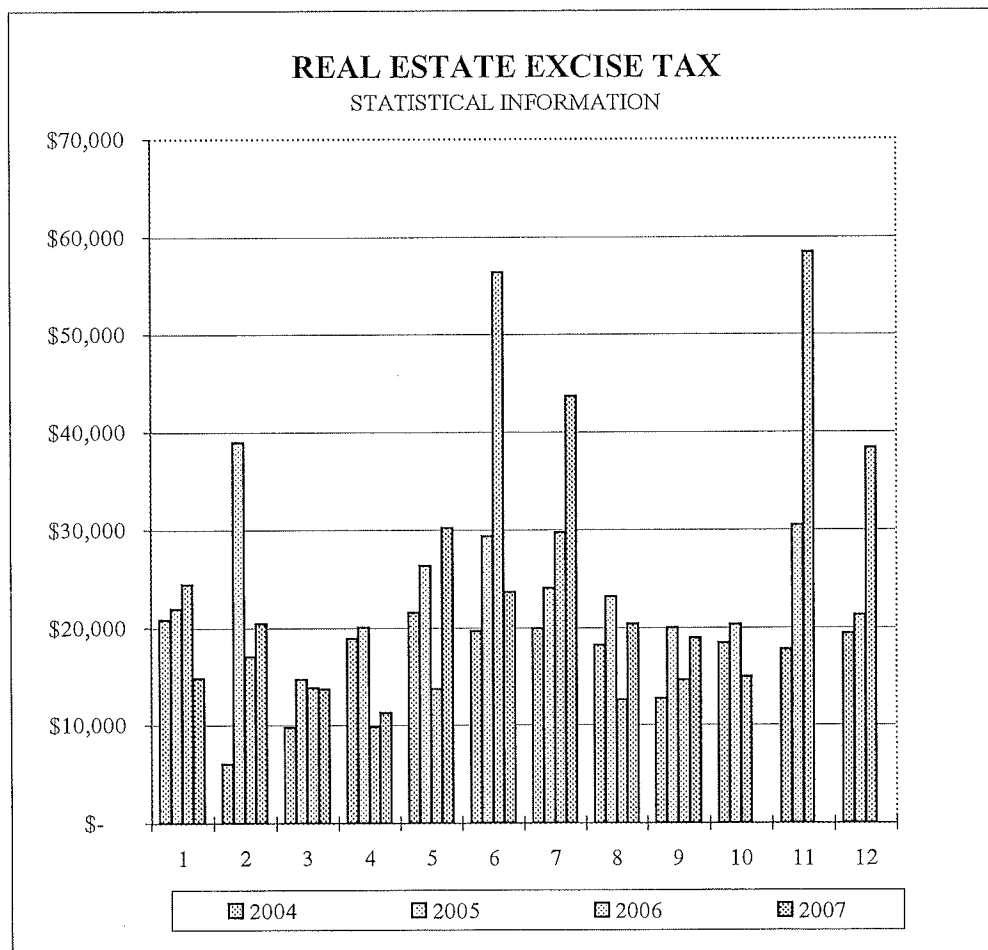
1/4% deposited in Capital Facilities Fund (308)

This fund is paying the debt on the 1998 Peace Portal Street Restoration					%	\$
					2006 +/- 2007	2006 +/- 2007
	2004	2005	2006	2007		
Jan	\$ 20,872	\$ 21,936	\$ 24,468	\$ 14,818	-39.44%	\$ (9,650)
Feb	\$ 6,055	\$ 38,953	\$ 17,046	\$ 20,417	19.78%	\$ 3,372
Mar	\$ 9,798	\$ 14,688	\$ 13,816	\$ 13,709	-0.77%	\$ (106)
Apr	\$ 18,874	\$ 20,074	\$ 9,853	\$ 11,301	14.70%	\$ 1,448
May	\$ 21,532	\$ 26,346	\$ 13,730	\$ 30,213	120.05%	\$ 16,483
Jun	\$ 19,639	\$ 29,346	\$ 56,373	\$ 23,648	-58.05%	\$ (32,726)
Jul	\$ 19,949	\$ 24,051	\$ 29,761	\$ 43,628	46.59%	\$ 13,866
Aug	\$ 18,209	\$ 23,214	\$ 12,613	\$ 20,368	61.48%	\$ 7,755
Sep	\$ 12,742	\$ 19,966	\$ 14,621	\$ 18,958	29.66%	\$ 4,337
Oct	\$ 18,391	\$ 20,297	\$ 14,912			
Nov	\$ 17,734	\$ 30,510	\$ 58,415			
Dec	\$ 19,412	\$ 21,309	\$ 38,319			
TOTAL	\$ 203,207	\$ 290,691	\$ 303,928	\$ 197,061	2.49%	\$ 4,780
% Change	33.8%	43.1%	49.6%	-32.2%		

MONTHLY

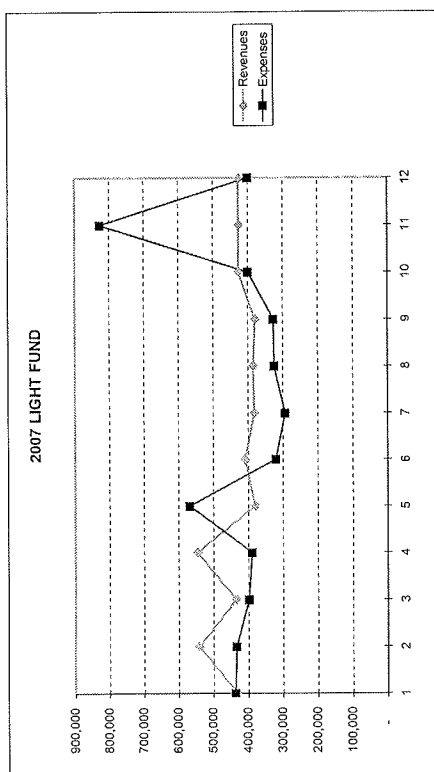
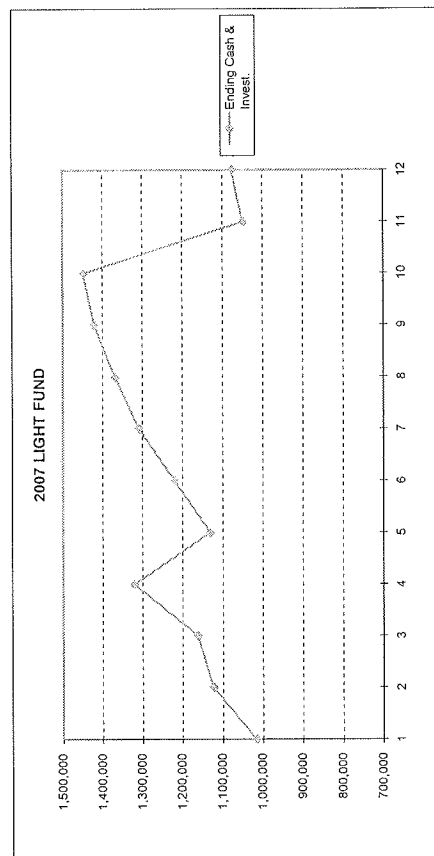
AVERAGE \$ 16,934 \$ 24,224 \$ 25,327 \$ 21,896

2007 Budget	\$ 150,000	% Received	% Received	131.37%
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CITY OF BLAINE
401 LIGHT OPERATIONS
2007 ACTUALS & BUDGET
ACCRUAL BASIS

	ACTUALS												BUDGET				BUDGETED TOTALS	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total					
Beg Cash & Investments	1,021,729	1,015,963	1,123,395	1,161,560	1,319,051	1,130,630	1,219,367	1,308,005	1,368,362	1,420,756	1,448,293	1,048,108						
Net AR & AP	1,021,729																	
Revenues																		
Service Charges	413,647	527,589	419,383	519,627	346,115	383,430	353,398	367,397	365,854	402,062	402,062	402,062	4,902,624	4,824,743				
Operations	12,293	7,767	10,942	21,020	27,488	18,526	17,402	12,069	8,139	20,195	20,195	20,195	196,231	242,334				
Transfers In	5,434	5,434	5,434	5,434	5,434	5,434	10,212	4,184	4,184	4,184	4,184	4,184	63,736	65,208				
Total Revenue	431,374	540,790	435,759	546,081	379,037	407,390	381,013	383,650	378,177	426,440	426,440	426,440	5,162,592	5,132,285				
Expenses																		
Power Charges	286,109	263,995	227,176	209,563	175,842	138,617	120,789	156,509	180,902	207,613	207,613	207,613	2,382,341	2,491,355				
Operations	68,144	86,475	87,531	82,611	211,006	97,148	88,397	83,365	61,993	101,736	101,736	101,736	1,171,881	1,220,836				
Debt Service (1)					97,723		302				427,723		525,747	526,868				
Capitalized Expenses (3)				13,528				531		6,667	6,667	6,667	34,059	80,000				
Transfers Out Capital & Rsv	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000	100,000				
Transfer to RED Loans	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000	50,000				
Transfers Out Admin	70,387	70,387	70,387	70,387	70,387	70,387	70,387	70,387	70,387	70,387	70,387	70,387	844,649	844,649				
Total Expenses	437,140	433,358	397,594	388,590	567,458	318,653	292,375	323,293	325,783	398,903	826,626	398,903	5,108,676	5,313,708				
Ending Cash & Invest	1,015,963	1,123,395	1,161,560	1,319,051	1,130,630	1,219,367	1,308,005	1,368,362	1,420,756	1,448,293	1,048,108	1,075,645						



\$ 1,283,071

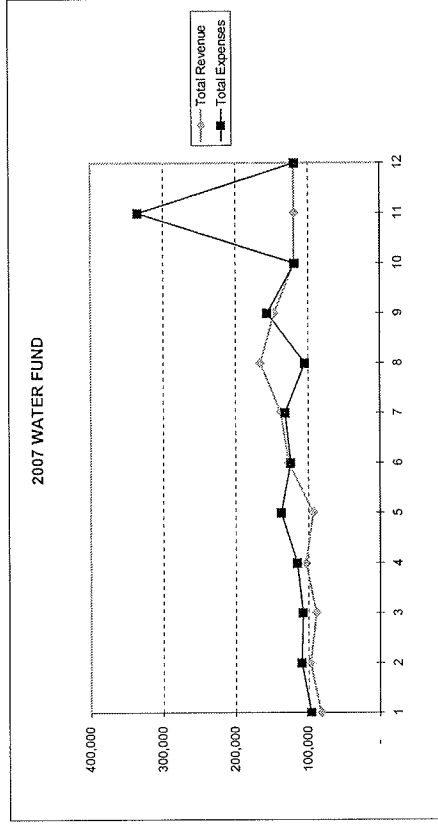
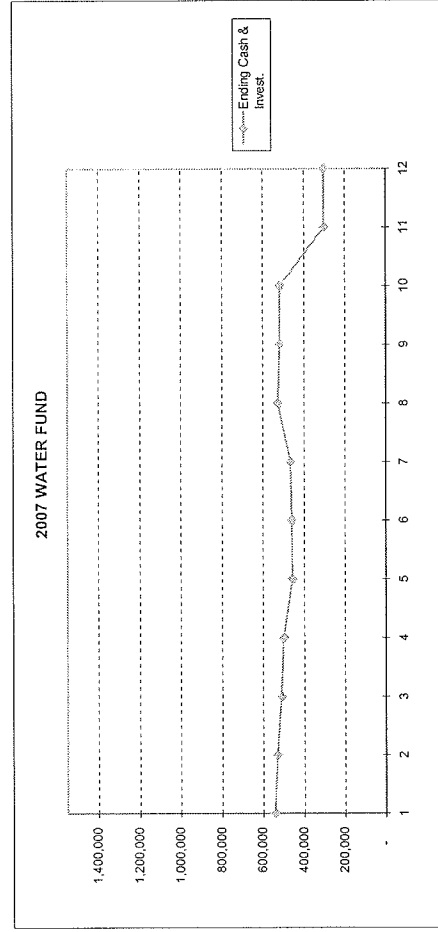
Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

Electric Rates: 22% increase 10/1/01; 3% decrease 5/1/02; 8.5% increase in 2003; 2% decrease in 2004; 5% increase in 2005

- (1) 1999 Electric Bond debt interest is paid the end of May and principal & interest is paid in December
- (2) \$50,000 will be transferred to the Rural Economic Development Revolving Loan Fund for local business improvement loans

CITY OF BLAINE
410.34 WATER OPERATIONS
2007 ACTUALS & BUDGET
ACCRUAL BASIS

	ACTUALS												BUDGETED		BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
Beg Cash & Investments	425,333	543,960	531,464	513,021	500,965	456,791	459,528	465,451	526,449	516,709	517,656	302,077			
Net Receivables	131,840														
Beginning Fund Balance	557,173														
Revenues															
Service Charges	77,831	89,464	82,054	97,250	85,621	117,206	128,898	146,927	141,198	108,777	108,777	108,777	1,292,778		1,305,319
Operations	4,712	7,105	6,826	5,698	7,163	9,515	8,620	18,454	5,091	10,273	10,273	10,273	104,002		123,278
Transfers In															10,000
Total Revenue	82,543	96,570	88,880	102,948	92,783	126,721	137,518	165,381	146,288	119,050	119,050	119,050	1,396,780		1,438,597
Expenses															
Operations	23,779	37,089	35,345	43,027	51,192	52,006	59,618	32,406	64,811	46,125	46,125	46,125	537,650		553,504
Debt Service					13,788						216,527		230,315		230,315
Capital Outlays									19,240				19,240		10,000
Transfers Out Capital & Rsv	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	500,000		500,000
Transfers Out Admin	30,310	30,310	30,310	30,310	30,310	30,310	30,310	30,310	30,310	30,310	30,310	30,310	363,724		363,724
Total Expenses	95,756	109,066	107,322	115,004	136,958	123,983	131,595	104,383	156,028	118,102	334,629	118,102	1,650,929		1,657,543
Ending Cash & Invest.	543,960	531,464	513,021	500,965	456,791	459,528	465,451	526,449	516,709	517,656	302,077	303,024			



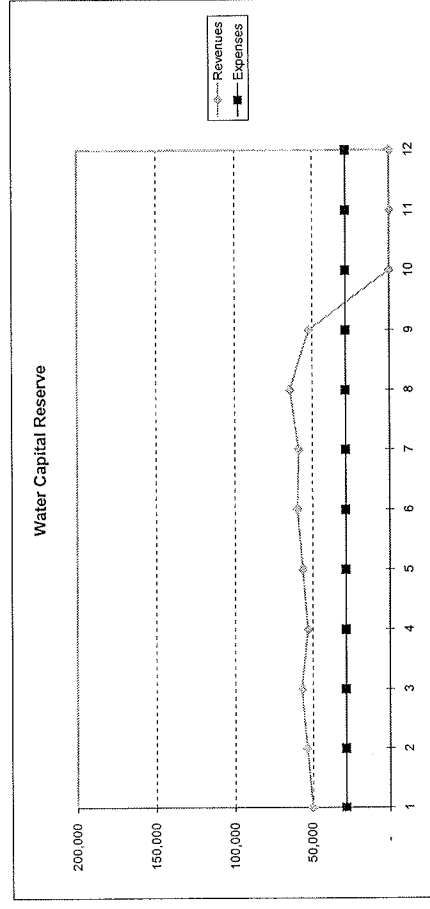
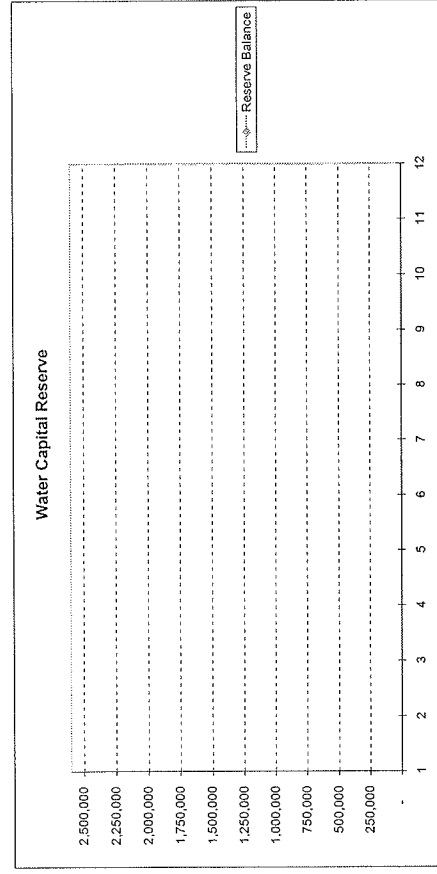
Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

Last water rate increase was January 1, 2000.

\$ 359,649

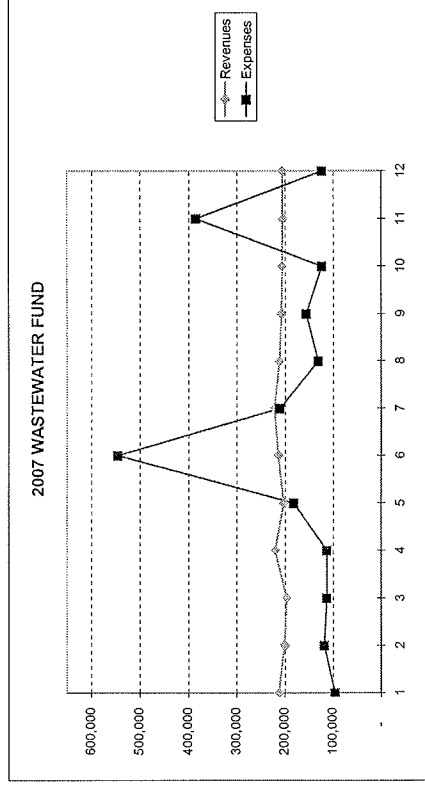
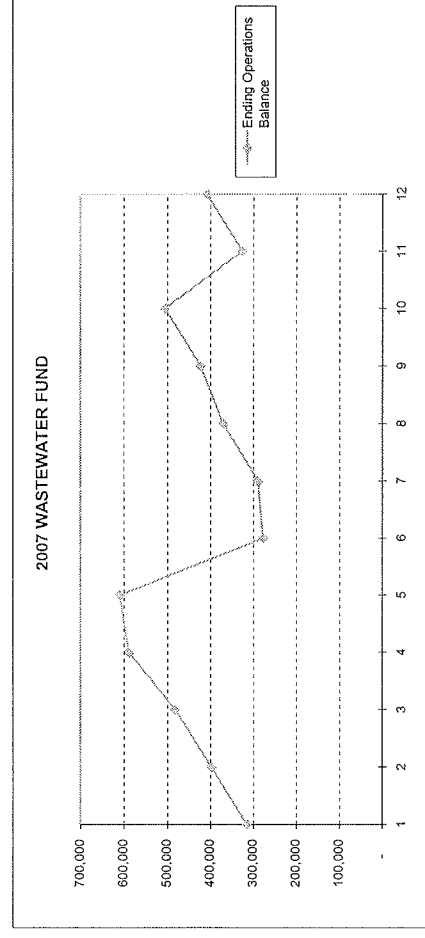
CITY OF BLAINE
410.413 WATER CAPITAL RESERVE
2007 ACTUALS & BUDGET

	ACTUALS						BUDGET						Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beg. Cash & Investments	2,724,258	2,746,026	2,771,189	2,799,765	2,824,514	2,852,224	2,883,504	2,913,919	2,949,924	2,973,606	2,945,273	2,916,939	
Revenues													
Interest & ERU Charges	8,435	11,830	15,243	11,415	14,377	17,947	17,081	22,672	10,349				129,348
Transfer In Operations	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667				375,000
Total Revenues	50,102	53,496	56,909	53,082	56,044	59,614	58,748	64,339	52,015	-	-	-	504,348
Expenses													
Transfer Water Improve (329)	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	340,000
Transfer Water Improve (333)													-
Total Expenses	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	28,333	340,000



CITY OF BLAINE
420.35 WASTEWATER OPERATIONS
2007 ACTUALS & BUDGET
ACCRUAL BASIS

	ACTUALS												BUDGETED	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS
Beginning Cash & Invest.	197,695	315,422	397,882	481,238	588,735	609,690	278,343	289,292	369,857	421,661	504,504	325,519		
Beg Debt Service	440,721													
Beginning Balance	638,416													
Revenues														
Service Charges	181,708	194,100	189,443	200,950	192,925	205,935	203,616	206,573	203,993	198,000	197,288	197,288	2,371,819	2,367,460
Operations	2,158	3,636	4,190	4,320	4,608	5,130	4,441	4,806	3,619	3,344	3,344	3,344	46,942	40,133
ULID Assessments	226	59	30	12,234	2,525	30		30	30	1,915	1,916	1,917	20,910	23,000
Transfers In (Equip & 96 GO)	28,849	2,917	2,917	2,917	2,917	2,917	13,869	-		2,917	2,917	2,917	66,052	35,000
Total Revenue	212,942	200,712	196,579	220,421	202,975	214,012	221,926	211,408	207,641	206,176	205,465	205,466	2,505,722	2,465,593
Expenses														
Operations	42,035	65,071	60,042	59,742	56,892	53,066	51,821	77,458	83,417	70,152	70,152	70,152	759,998	841,823
Debt Service (1)					41,116	438,597	178	205			261,116		741,211	838,521
Capital Outlays					30,832	515	22		19,240				50,609	35,000
Transfers Out Capital Rev	8,109	8,109	8,109	8,109	8,109	8,109	113,883	8,109	8,109	8,109	8,109	8,109	203,077	97,302
Transfers Out Admin	45,073	45,073	45,073	45,073	45,073	45,073	45,073	45,073	45,073	45,073	45,073	45,072	540,870	540,870
Total Expenses	95,216	118,252	113,223	112,923	182,020	545,359	210,976	130,844	155,838	123,333	384,450	123,332	2,295,765	2,353,516
Ending Operations Balance	315,422	397,882	481,238	588,735	609,690	278,343	289,292	369,857	421,661	504,504	325,519	407,653		



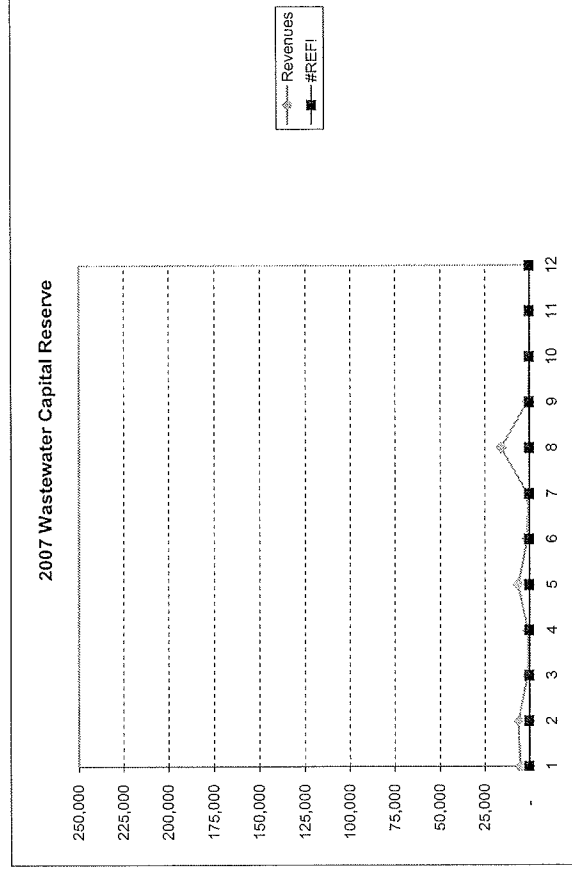
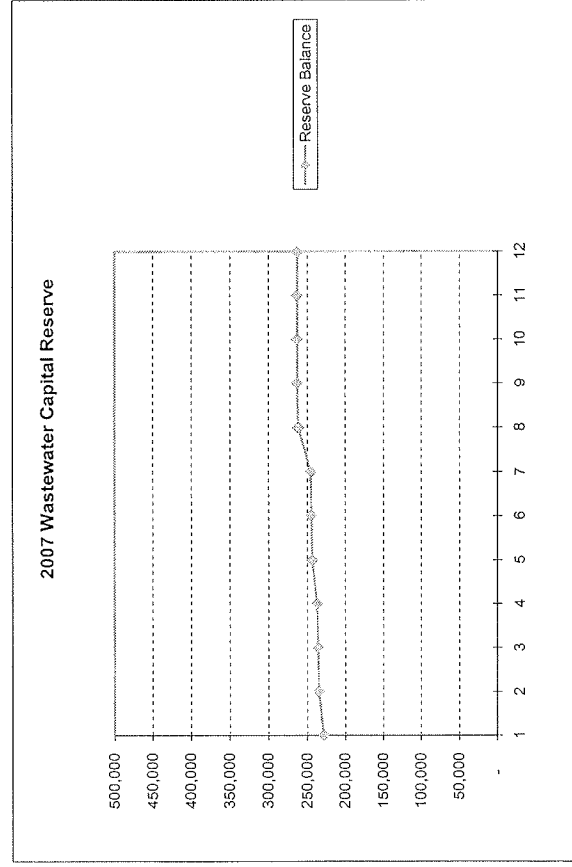
\$ 616,398

Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

(1) Public Works Trust Fund Loans paid in July

CITY OF BLAINE
420.415 WASTEWATER CAPITAL RESERVE
2006 ACTUALS & BUDGET

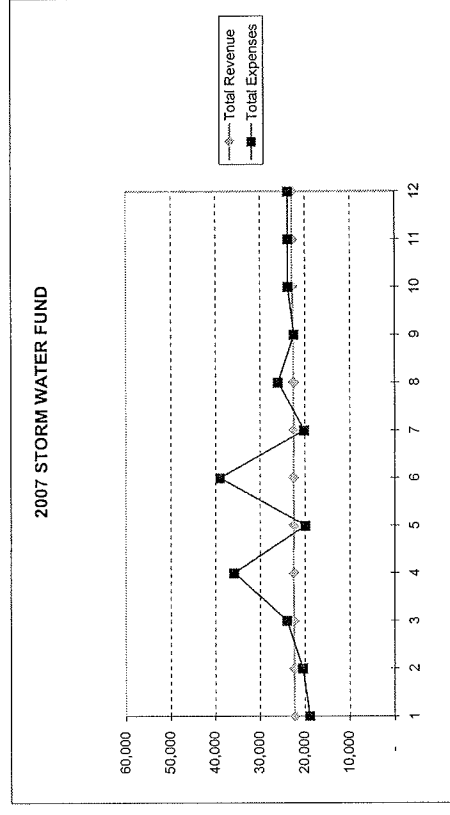
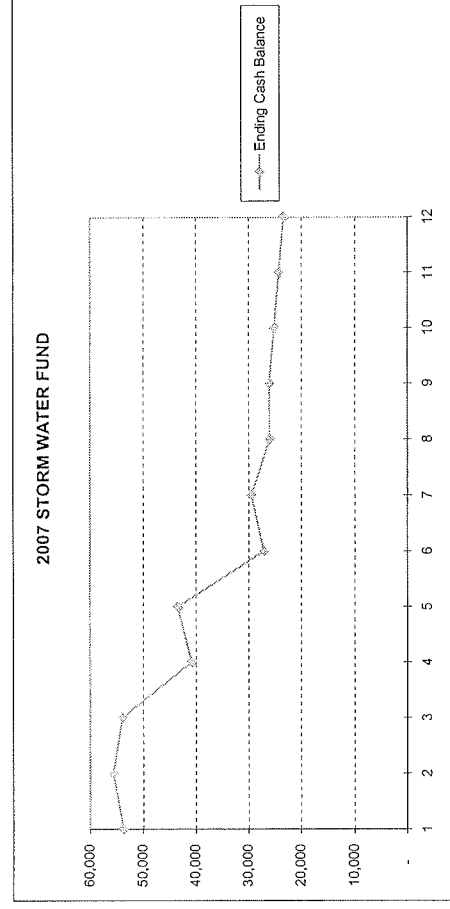
	ACTUALS												BUDGET				Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec					
WW Capital Reserve																	
Beginning Balance	223,135	228,403	234,582	235,675	236,772	243,155	244,398	245,443	261,332	262,444	262,444	262,444					
Revenues	5,269	6,179	1,092	1,098	6,382	1,243	1,045	15,889	1,112	-	-	-			39,309		
Transfers In	8,109	8,109	8,109	8,109	8,109	8,109	8,109	8,109	8,109						72,977		
Total Revenue	13,377	14,288	9,201	9,206	14,491	9,352	9,154	23,997	9,220	-	-	-			112,286		
Transfer WW Improve (325)	-	-	-	-	-	-	-	-	-	-	-	-			-		
Total Expenses	-	-	-	-	-	-	-	-	-	-	-	-			-		
Reserve Balance	228,403	234,582	235,675	236,772	243,155	244,398	245,443	261,332	262,444	262,444	262,444	262,444					
															262,444		



(1) Transfer to Wastewater Improvement Capital Budget (325)

CITY OF BLAINE
425 STORM WATER OPERATIONS
2007 ACTUALS & BUDGET
ACCRUAL BASIS

	ACTUALS												BUDGET		BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Total	
Beginning Cash & Invest.	50,352	53,670	55,563	53,954	40,756	43,430	26,998	29,345	25,945	26,035	25,119	24,204			
Beg AR & AP Net															
Beginning Balance	50,352														
Revenues															
Service Charges	21,914	21,935	21,925	22,138	22,134	22,187	22,179	22,188	22,194	22,447	22,447	22,447	266,135	269,366	
Operations	246	360	375	337	286	287	231	298	251	285	286	287	3,529	3,370	
Total Revenue	22,161	22,295	22,301	22,474	22,419	22,474	22,410	22,487	22,445	22,732	22,733	22,734	269,664	272,736	
Expenses															
Operations (1)	5,341	6,899	10,407	22,170	6,243	8,323	6,561	12,384	8,853	10,146	10,146	10,146	117,621	121,752	
Debt Principal & Int						17,080							17,080	9,068	
Transfers Equip & CIP (2)	6,717	6,717	6,717	6,717	6,717	6,717	6,717	6,717	6,717	6,717	6,717	6,717	80,600	80,600	
Transfers	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	6,786	81,426	81,426	
Total Expenses	18,843	20,401	23,909	35,673	19,746	38,905	20,063	25,887	22,355	23,648	23,648	23,648	296,727	292,846	
Ending Cash Balance	53,670	55,563	53,954	40,756	43,430	26,998	29,345	25,945	26,035	25,119	24,204	23,290			



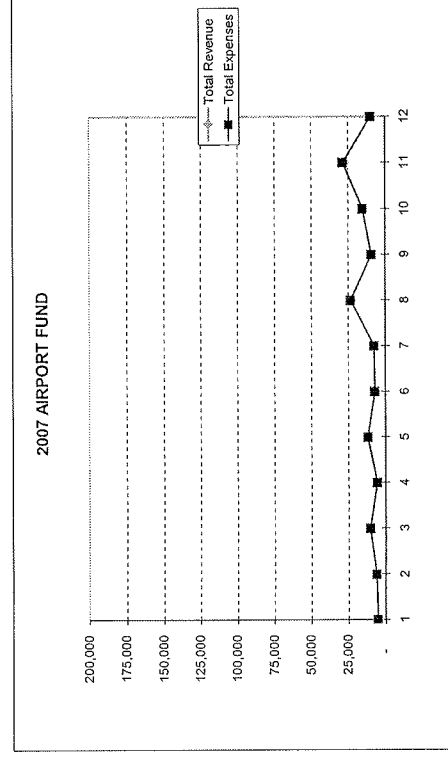
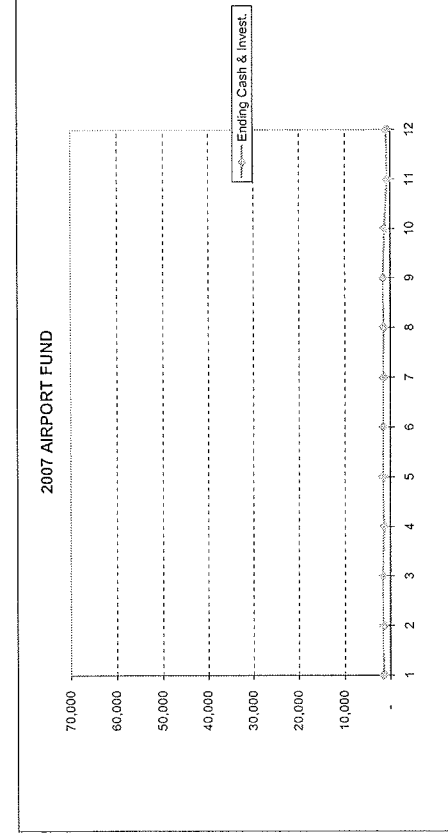
Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

\$ 68,184

- (1) Ditch, shoulder work & street cleaning
(2) Transfers include \$25,600 to Equipment Reserve; \$55,000 to Storm CIP

CITY OF BLAINE
430 AIRPORT FUND
2007 ACTUALS & BUDGET

	ACTUALS												BUDGET		BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
Beg Cash & Investments	417	1,451	1,503	1,563	1,414	1,621	1,501	1,533	1,473	1,533	1,249	686			898
Acct Rec (Leases)	1,624														
Beg Balance	2,041														
Revenues															
FAA Grant					5,061								5,061		
Airport Fuel Sales	164	1,731	1,111	1,099	2,196	2,470	3,054	4,856	4,013	3,492	3,492	3,492	31,169		41,899
Int. Tie Downs, Donations	60	96	150	71	255	105	75	90	70	142	143	144	1,400		1,650
Facility Leases	4,264	4,296	4,296	4,296	4,296	4,296	4,296	4,296	4,296	4,296	4,296	4,296	51,523		52,574
Loan-General Fund Reserve		4,755	4,755		276			13,975	914	7,000	19,994	2,000	48,914		50,000
Total Revenue	4,488	6,124	10,312	5,466	12,085	6,871	7,425	23,217	9,293	14,929	27,924	9,931	138,067		146,123
Expenses															
Operations	780	2,046	8,250	2,247	4,906	2,488	5,392	3,161	7,231	2,970	2,970	2,970	45,411		35,637
Fuel Purchases								18,113		3,275	3,275	3,275	27,937		39,299
Interfund Loan Repay Principal	958									807	807	807	3,378		9,680
Interfund Loan Repay Interest	1,339	1,334		1,366	4,969	2,501				764	764	764	8,834		9,172
Debt Payments (1)/(2)													23,639		23,639
LID Payments										5,396			5,396		5,396
Other Improvements													689		
Transfers Out	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002	2,002	24,024		24,024
Total Expenses	5,078	6,072	10,252	5,615	11,877	6,991	7,394	23,276	9,233	15,214	28,488	9,818	139,308		146,847
Ending Cash & Invest.	1,451	1,503	1,563	1,414	1,621	1,501	1,533	1,473	1,533	1,249	686	799			



The Fund must never incur a negative fund balance per City of Blaine Financial Policy 4-23

- (1) The Airport has a \$250,000 15 year bond; level debt payments of \$23,638.15
- (2) The Airport owes the General Fund Reserve \$433,263 plus interest currently