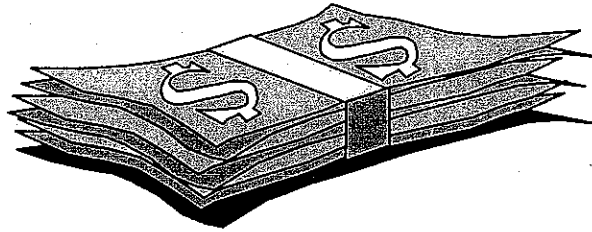


# CITY OF BLAINE WASHINGTON

## FINANCIAL REPORT



## TO THE CITY COUNCIL

July 24, 2006

COVERING THE HIGHLIGHTS OF THE ACTIVITIES OF CITY GOVERNMENT DURING

The First Half of Year 2006

More detailed information will be furnished upon request to the City Manager's Office

Prepared by Meredith Riley, CPA, Finance Director

## CITY OF BLAINE

### **GENERAL FUND 001**

Property Tax

Sales Tax

City Utility Tax

### **STREET FUND 101**

1 Cent per gallon Gas Tax

### **COMMUNITY CONVENTION CENTER 110**

Hotel/Motel Tax

### **CAPITAL IMPROVEMENT FUNDS 300 & 308**

Real Estate 1/4 percent Excise Tax

### **LIGHT FUND 401**

Electric Service Revenue

### **WATER FUND 410.34**

Water Service Revenue

### **WASTEWATER FUND 420.35**

Wastewater Service Revenue

### **STORM WATER FUND 425**

Storm Water Service Revenue

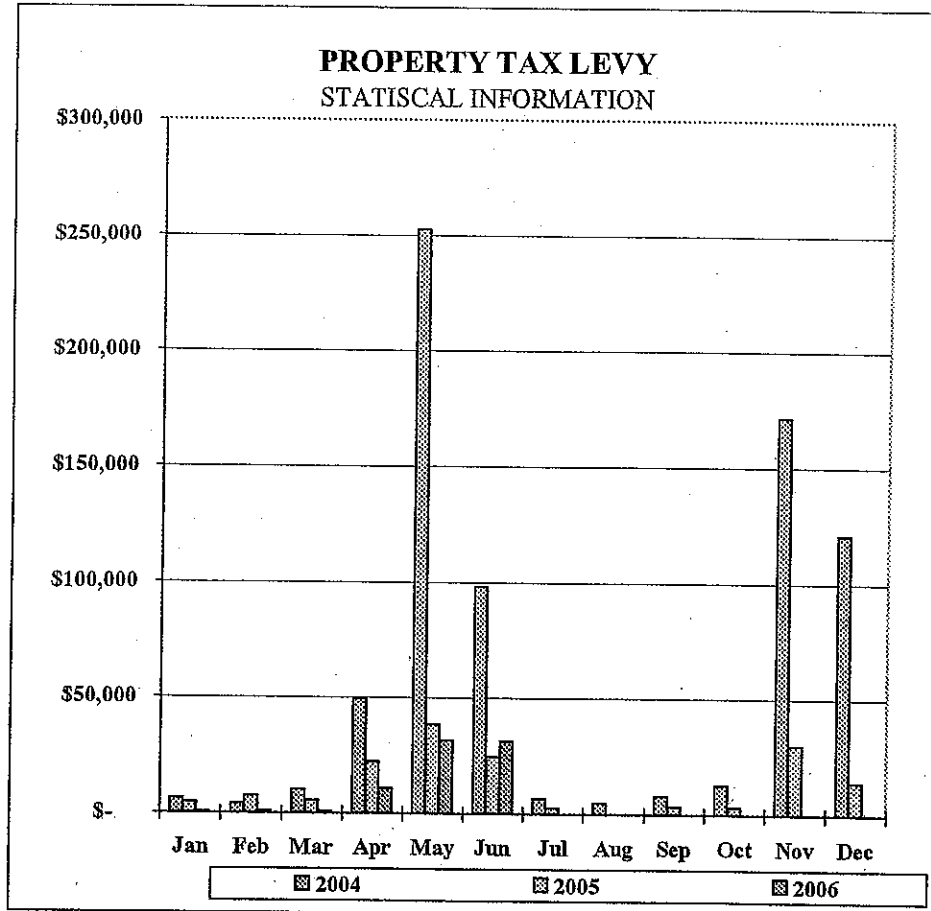
### **AIRPORT FUND....430**

**CITY OF BLAINE**  
**PROPERTY TAX LEVY**  
(recorded in month received on a cash basis)  
**Deposited in the General Fund (001)**

	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Jan	\$ 6,229	\$ 4,609	\$ 383	-91.70%	\$ (4,226)
Feb	\$ 3,961	\$ 7,287	\$ 730	-89.98%	\$ (6,557)
Mar	\$ 10,141	\$ 5,288	\$ 755	-85.72%	\$ (4,533)
Apr	\$ 49,097	\$ 22,081	\$ 10,600	-52.00%	\$ (11,481)
May	\$ 252,636	\$ 38,383	\$ 31,376	-18.26%	\$ (7,008)
Jun	\$ 98,172	\$ 24,230	\$ 30,909	27.56%	\$ 6,679
Jul	\$ 6,421	\$ 2,448			
Aug	\$ 4,760	\$ 7			
Sep	\$ 7,954	\$ 3,442			
Oct	\$ 12,708	\$ 3,108			
Nov	\$ 171,117	\$ 29,679			
Dec	\$ 120,715	\$ 13,991			
<b>TOTAL</b>	<b>\$ 743,912</b>	<b>\$ 154,554</b>	<b>\$ 74,754</b>	<b>-26.63%</b>	<b>\$ (27,126)</b>
<b>% Change</b>	<b>22.5%</b>				

<b>PASSED LEVY</b>	\$ 721,599	\$ 106,470	\$ 114,397 (1)
<b>\$ Difference</b>	\$ 22,313	\$ 48,084	\$ (40,143)

<b>Collection %</b>	<b>103.09%</b>	<b>145.16%</b>	<b>65.06%</b>
<b>Assessed</b>			
<b>Valuation</b>	\$ 439,556,046	\$ 456,091,444	\$ 481,746,021



**CITY OF BLAINE**  
**SALES TAX RECORD**  
(recorded in month received)  
**Deposited in the General Fund (001)**

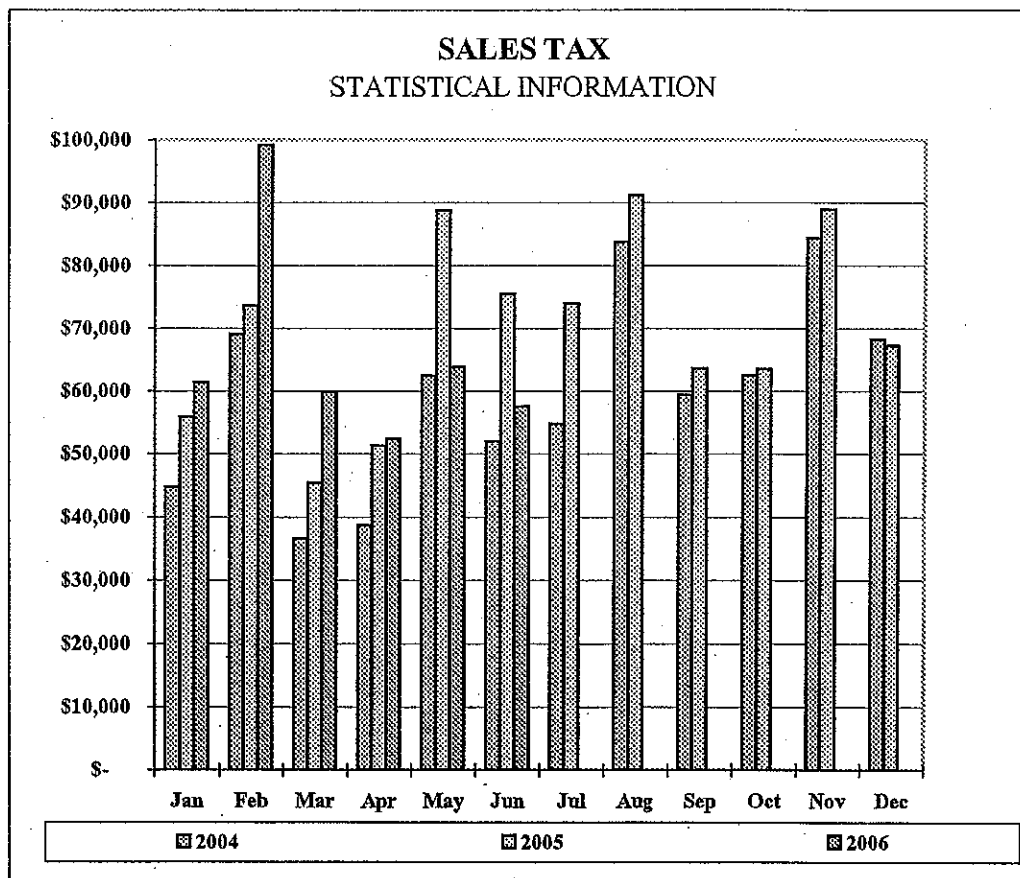
	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Jan	\$ 44,742	\$ 55,906	\$ 61,402	9.83%	\$ 5,495
Feb	\$ 69,060	\$ 73,618	\$ 99,189	34.73%	\$ 25,571
Mar	\$ 36,580	\$ 45,403	\$ 59,909	31.95%	\$ 14,506
Apr	\$ 38,613	\$ 51,324	\$ 52,465	2.22%	\$ 1,141
May	\$ 62,532	\$ 88,743	\$ 63,861	-28.04%	\$ (24,882)
Jun	\$ 52,037	\$ 75,479	\$ 57,575	-23.72%	\$ (17,904)
Jul	\$ 54,772	\$ 73,940			
Aug	\$ 83,748	\$ 91,181			
Sep	\$ 59,435	\$ 63,627			
Oct	\$ 62,539	\$ 63,523			
Nov	\$ 84,389	\$ 88,830			
Dec	\$ 68,273	\$ 67,270			
<b>TOTAL</b>	<b>\$ 716,721</b>	<b>\$ 838,844</b>	<b>\$ 394,400</b>	<b>1.01%</b>	<b>\$ 3,927</b>
% Change	-4.20%	17.04%			

**MONTHLY**

**AVERAGE**      \$      59,727    \$      69,904    \$      65,733

**TAX CODE 3702**

<b>2006 Budget</b>	<b>\$      843,872</b>	<b>% Received</b>	<b>46.74%</b>
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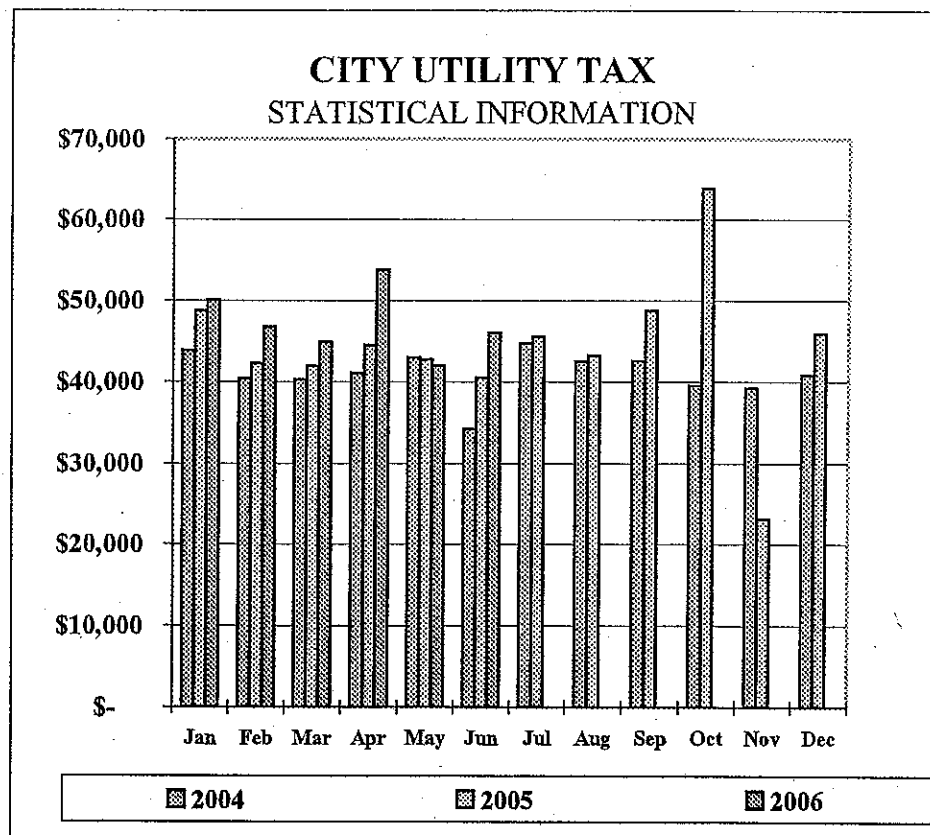
CITY OF BLAINE  
CITY UTILITY TAX  
DEPOSITED IN THE GENERAL FUND (001)

				% 2005 +/- 2006	\$ 2005 +/- 2006
	2004	2005	2006		
Jan	\$ 43,856	\$ 48,730	\$ 50,037	2.68%	\$ 1,307
Feb	\$ 40,413	\$ 42,259	\$ 46,700	10.51%	\$ 4,441
Mar	\$ 40,249	\$ 41,939	\$ 44,872	6.99%	\$ 2,933
Apr	\$ 41,067	\$ 44,484	\$ 53,753	20.84%	\$ 9,269
May	\$ 42,934	\$ 42,695	\$ 41,997	-1.64%	\$ (698)
Jun	\$ 34,218	\$ 40,503	\$ 45,985	13.53%	\$ 5,482
Jul	\$ 44,729	\$ 45,501			
Aug	\$ 42,462	\$ 43,190			
Sep	\$ 42,571	\$ 48,725			
Oct	\$ 39,529	\$ 63,875			
Nov	\$ 39,250	\$ 23,122			
Dec	\$ 40,815	\$ 45,902			
<b>TOTAL</b>	<b>492,091</b>	<b>530,925</b>	<b>283,343</b>	<b>8.72%</b>	<b>\$ 22,734</b>
<b>% Change</b>	<b>7.8%</b>	<b>7.9%</b>	<b>6.7%</b>		

## MONTHLY

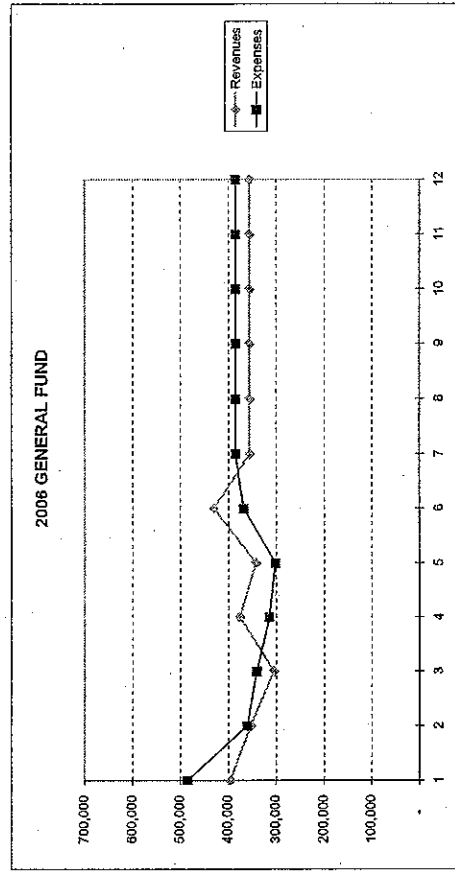
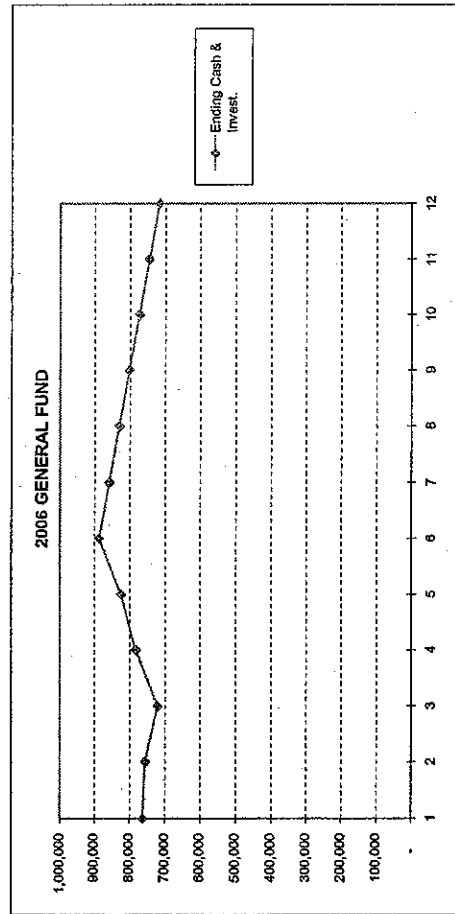
AVERAGE \$ 41,008 \$ 44,244 \$ 47,224

2006 Budget	\$ 570,910	% Received	49.63%
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CITY OF BLAINE  
001 GENERAL FUND  
2006 ACTUALS & BUDGET  
MODIFIED ACCRUAL BASIS

	ACTUALS						BUDGET						BUDGETED TOTALS	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTALS	TOTALS
Beginning Cash & Invest.	667,842	764,209	756,640	721,398	783,256	824,280	886,729	858,570	830,411	802,252	774,093	745,934		
Beginning Net Payable	185,009													
Beginning Fund Balance	852,851													
Revenues	395,554	353,004	304,744	375,784	342,316	429,894	356,011	356,011	356,011	356,011	356,011	356,011	4,252,126	
Expenses	484,196	360,573	339,986	313,926	301,292	367,445	384,170	384,170	384,170	384,170	384,170	384,170	4,472,436	4,610,934
Ending Cash & Invest.	764,209	756,640	721,398	783,256	824,280	886,729	858,570	830,411	802,252	774,093	745,934	711,792		

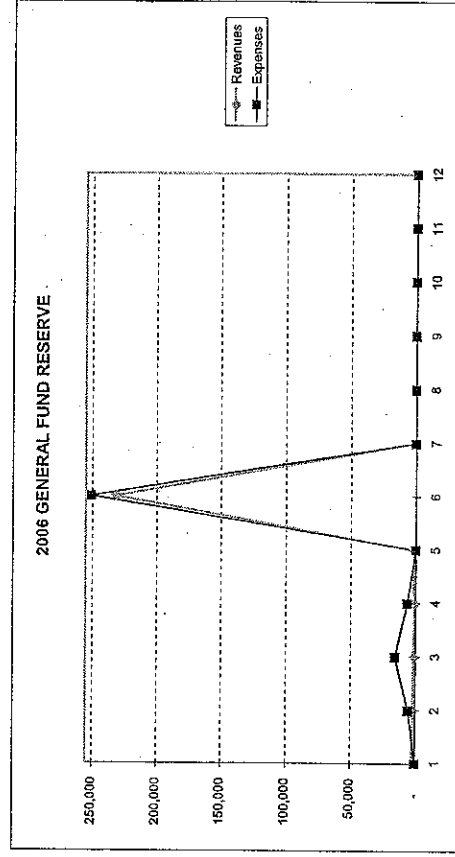
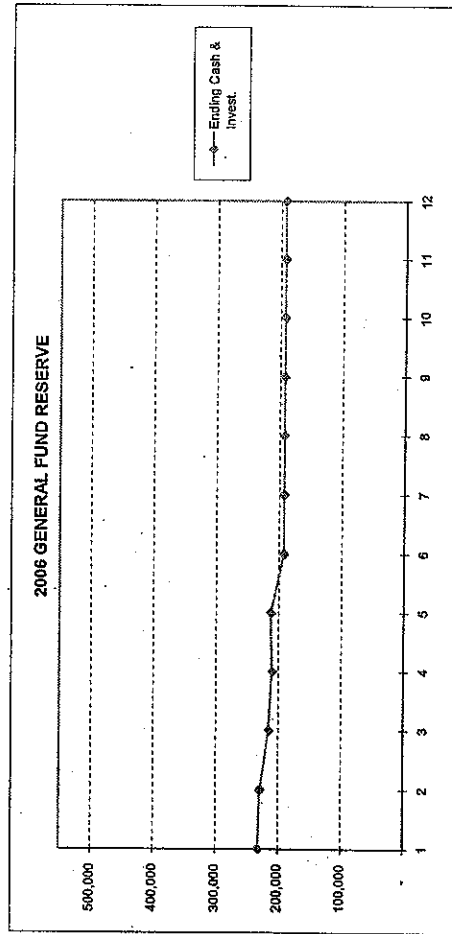


Recommended Fund Balance is amount necessary to maintain adequate cash flow in accordance with the City's Financial Policy  
Staff recommends that a 30 day cash flow be maintained

\$ 356,011

CITY OF BLAINE  
107 GENERAL FUND RESERVE  
2005 ACTUALS  
MODIFIED ACCRUAL BASIS

	ACTUALS												BUDGETED	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTALS	TOTALS
Beginning Cash & Invest.	229,893	232,146	228,934	214,978	209,934	211,654	192,417	192,417	192,417	192,417	192,417	192,417		55,000
Revenues														
Interest	1,807	1,393	846	655	1,271	1,251							7,224	
Loans Repaid Fire Stn 3 debt	204	204	205	206	206	207							1,332	
Loans Repaid Airport	242	241	243	244	243	245							1,458	
Transfer In-LID Guaranty						230,000								
Total Revenues	2,253	1,838	1,294	1,105	1,720	231,703							239,914	55,000
Expenses														
Loan Airport						20,940							47,390	55,000
Transfer Out-E Blaine(320)		5,050	15,250	6,150		230,000							230,000	55,000
Total Expenses	-	5,050	15,250	6,150	-	250,940							230,000	55,000
Ending Cash & Invest.	232,146	228,934	214,978	209,934	211,654	192,417	192,417	192,417	192,417	192,417	192,417	192,417		



Recommended Fund Balance is amount necessary to maintain adequate cash reserves in accordance with the City's review of financial risks

\$ 685,000

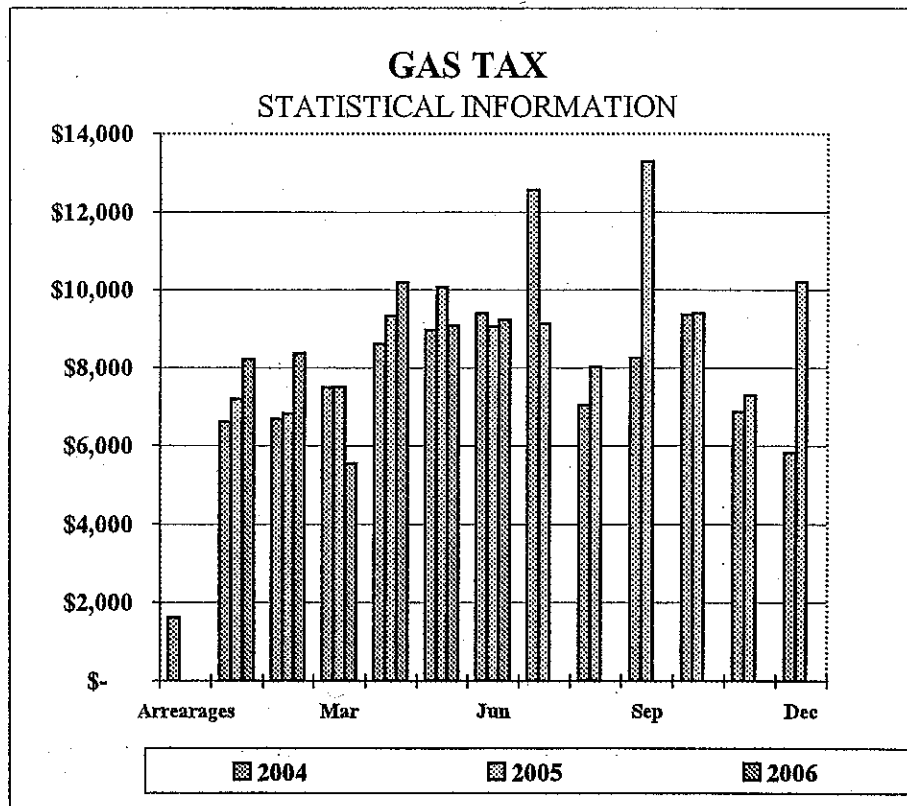
CITY OF BLAINE  
**GAS TAX MONTHLY RECORD**  
 (recorded in month received/one month later - one cent/gallon)  
 DEPOSITED IN STREET FUND (101)

	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Arrearages	\$ 1,601				
Jan	\$ 6,600	\$ 7,188	\$ 8,214	14.27%	\$ 1,026
Feb	\$ 6,686	\$ 6,816	\$ 8,361	22.67%	\$ 1,545
Mar	\$ 7,477	\$ 7,491	\$ 5,538	-26.08%	\$ (1,953)
Apr	\$ 8,607	\$ 9,320	\$ 10,184	9.27%	\$ 864
May	\$ 8,962	\$ 10,069	\$ 9,074	-9.88%	\$ (995)
Jun	\$ 9,383	\$ 9,050	\$ 9,216	1.84%	\$ 166
Jul	\$ 12,557	\$ 9,124			
Aug	\$ 7,039	\$ 8,007			
Sep	\$ 8,245	\$ 13,284			
Oct	\$ 9,352	\$ 9,382			
Nov	\$ 6,862	\$ 7,280			
Dec	\$ 5,820	\$ 10,203			
<b>TOTAL</b>	<b>99,192</b>	<b>107,212</b>	<b>50,586</b>	<b>1.31%</b>	<b>\$ 653</b>
% Change	0.2%	8.1%	-52.8%		

**MONTHLY**

**AVERAGE** \$ 8,266 \$ 8,934 \$ 8,431

**2006 Budget** \$ 110,906 **% Received** 45.61%

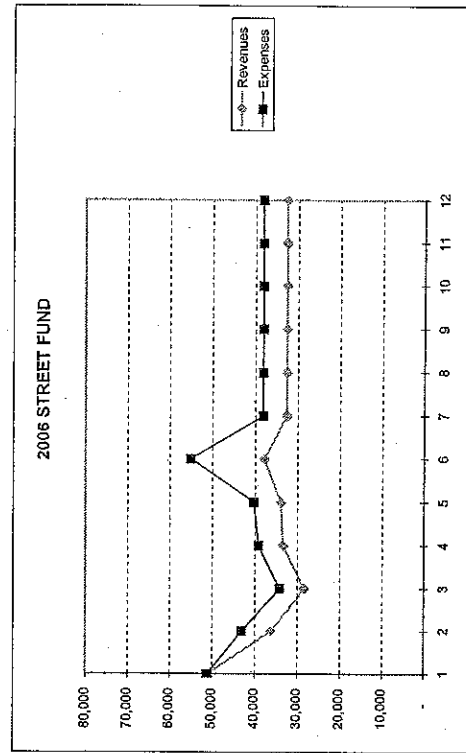




**2006 STREET FUND**

Ending Cash & Invest.

Year	Ending Cash & Invest.
1	110,000
2	115,000
3	120,000
4	125,000
5	130,000
6	135,000
7	140,000
8	145,000
9	148,000
10	150,000
11	152,000
12	155,000



**The Fund must never incur a negative fund balance in accordance with the City's Financial Policy**

- (1) General Fund transfers \$16,147 monthly into Streets for a total of \$193,763; and Real Estate Excise Tax transfers \$20,000 for the Street Plan for Year 2006
- (2) Purchased a pickup truck for \$24,366

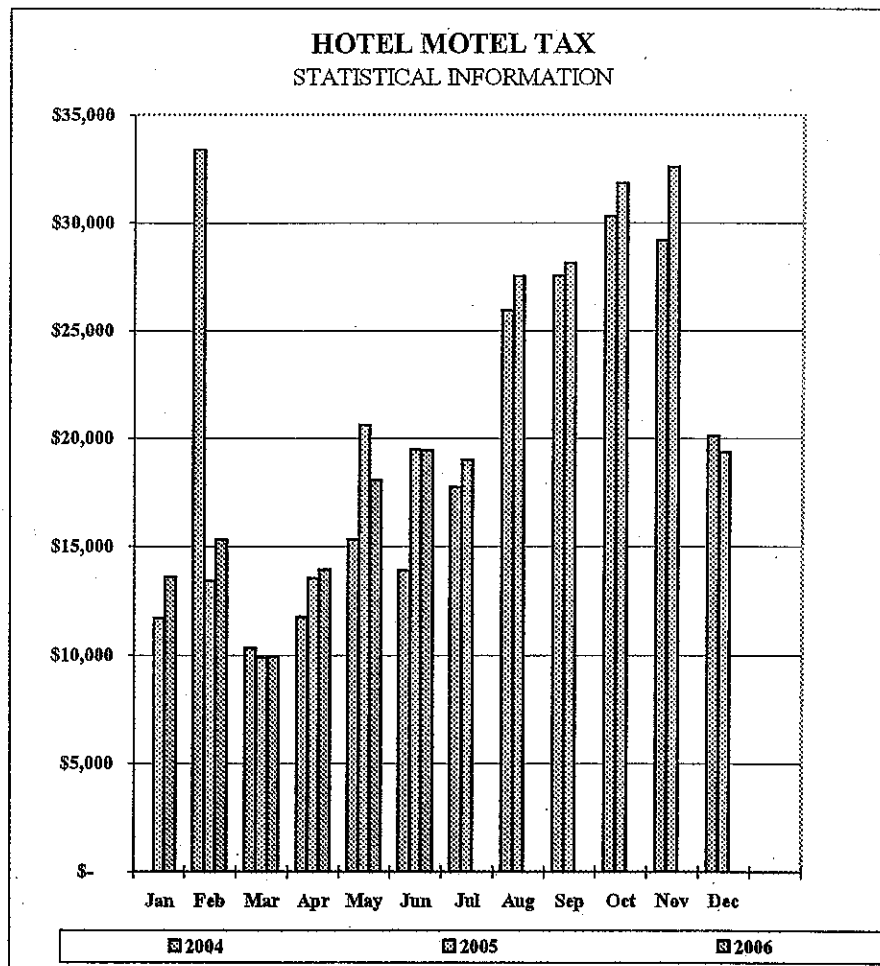
**CITY OF BLAINE**  
**HOTEL/MOTEL TAX REVENUES**  
(recorded in month received, approximately two months behind)  
**DEPOSITED IN HOTEL/MOTEL FUND (110)**

	4%	4%	4%	%	\$
	2004	2005	2006	2005 +/- 2006	2005 +/- 2006
Jan	\$ -	\$ 11,710	\$ 13,589	16.04%	\$ 1,879
Feb	\$ 33,386	\$ 13,423	\$ 15,304	14.01%	\$ 1,881
Mar	\$ 10,340	\$ 9,872	\$ 9,943	0.72%	\$ 71
Apr	\$ 11,760	\$ 13,518	\$ 13,934	3.07%	\$ 415
May	\$ 15,306	\$ 20,593	\$ 18,065	-12.27%	\$ (2,528)
Jun	\$ 13,902	\$ 19,463	\$ 19,419	-0.23%	\$ (44)
Jul	\$ 17,711	\$ 18,974			
Aug	\$ 25,943	\$ 27,511			
Sep	\$ 27,537	\$ 28,138			
Oct	\$ 30,310	\$ 31,838			
Nov	\$ 29,186	\$ 32,587			
Dec	\$ 20,078	\$ 19,353			
<b>TOTAL</b>	<b>235,459</b>	<b>246,980</b>	<b>90,255</b>	<b>1.89%</b>	<b>\$ 1,675</b>
<b>% Change</b>	<b>21.2%</b>	<b>23.0%</b>			

**Monthly**

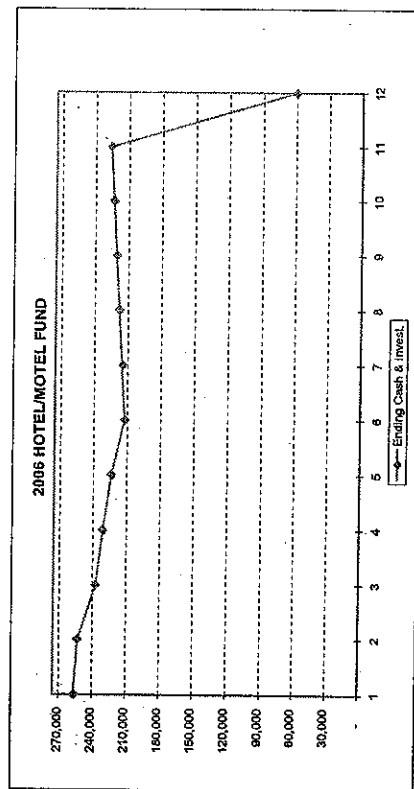
**Average**      \$    19,622    \$    20,582    \$    15,042

**2006 Budget**    \$    200,000    **% Received**    45.13%



**2006 HOTEL/MOTEL FUND**

Year	Total Revenue	Total Expenses
1991	20,000	20,000
1992	25,000	25,000
1993	30,000	30,000
1994	35,000	35,000
1995	40,000	40,000
1996	45,000	45,000
1997	50,000	50,000
1998	55,000	55,000
1999	60,000	60,000
2000	65,000	65,000
2001	70,000	70,000



**The Fund must never incur a negative fund balance per City of Blaine Financial Policy 4-23**

(1) Transfers are to Gen. Govn. for Admin, to cover Blaine VIC, and to Hotel/Motel Reserve.

# CITY OF BLAINE REAL ESTATE EXCISE TAX RECORD

(recorded in month received)

1/4% deposited in Capital Facilities Fund (300)

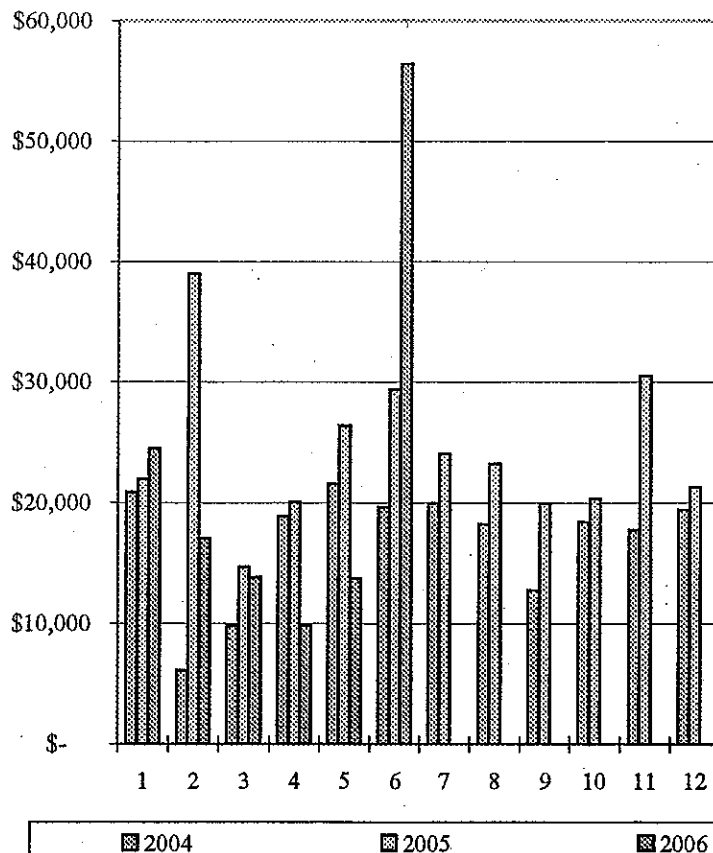
This fund is paying the debt on the 1994 City Hall & Annex					%	\$	%
					2005 +/- 2006	2005 +/- 2006	2004 +/- 2006
	2004	2005	2006				
Jan	\$ 20,872	\$ 21,936	\$ 24,468	11.54%	\$ 2,532		
Feb	\$ 6,055	\$ 38,953	\$ 17,046	-56.24%	\$ (21,908)		
Mar	\$ 9,798	\$ 14,688	\$ 13,816	-5.94%	\$ (872)		
Apr	\$ 18,874	\$ 20,074	\$ 9,853	-50.92%	\$ (10,221)		
May	\$ 21,532	\$ 26,346	\$ 13,730	-47.89%	\$ (12,616)		
Jun	\$ 19,639	\$ 29,346	\$ 56,373	92.10%	\$ 27,027		
Jul	\$ 19,949	\$ 24,051					
Aug	\$ 18,209	\$ 23,214					
Sep	\$ 12,742	\$ 19,966					
Oct	\$ 18,391	\$ 20,297					
Nov	\$ 17,734	\$ 30,510					
Dec	\$ 19,412	\$ 21,309					
<b>TOTAL</b>	<b>\$ 203,207</b>	<b>\$ 290,691</b>	<b>\$ 135,286</b>	<b>-10.61%</b>	<b>\$ (16,058)</b>		<b>39.80%</b>
% Change	33.8%	43.1%	-53.5%				

## MONTHLY

AVERAGE \$ 16,934 \$ 24,224 \$ 22,548

2006 Budget \$ 150,000 % Received 90.19%

## REAL ESTATE EXCISE TAX STATISTICAL INFORMATION





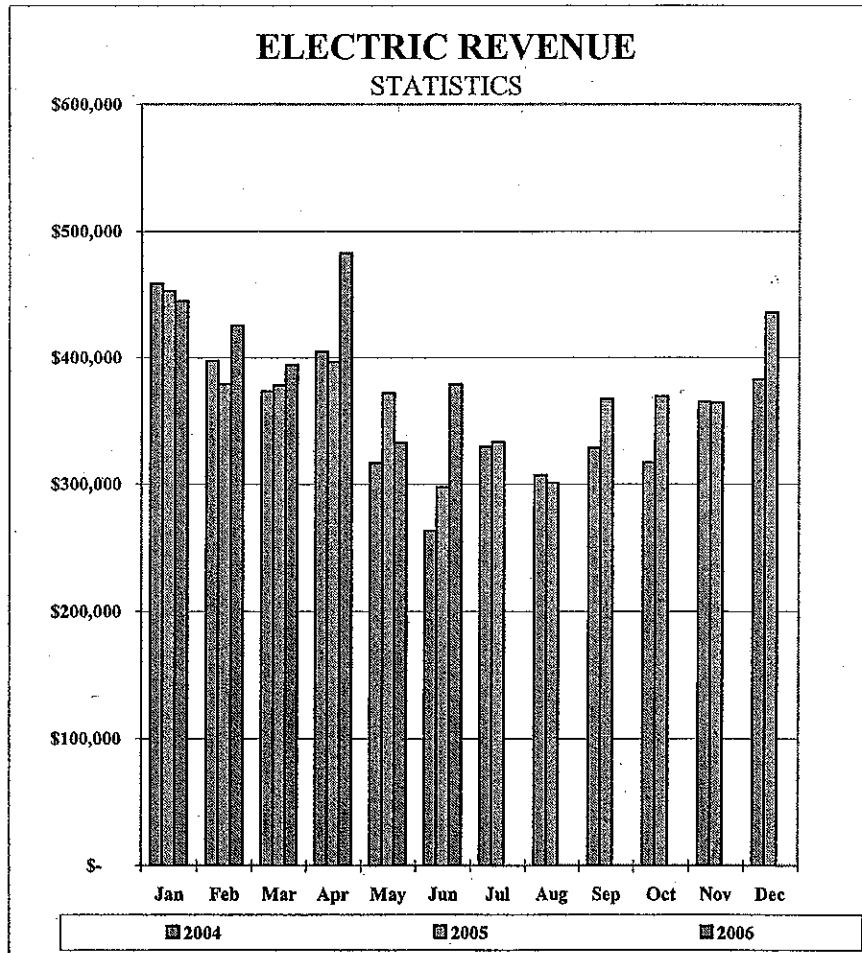
CITY OF BLAINE  
ELECTRICAL SALES REVENUE (401)  
(recorded in month billed)

	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Jan	\$ 458,470	\$ 452,581	\$ 444,522	-1.78%	\$ (8,060)
Feb	\$ 397,227	\$ 378,617	\$ 425,329	12.34%	\$ 46,712
Mar	\$ 372,963	\$ 377,883	\$ 394,191	4.32%	\$ 16,307
Apr	\$ 404,713	\$ 396,113	\$ 482,226	21.74%	\$ 86,113
May	\$ 316,431	\$ 371,458	\$ 332,268	-10.55%	\$ (39,190)
Jun	\$ 263,163	\$ 297,365	\$ 378,506	27.29%	\$ 81,141
Jul	\$ 329,112	\$ 332,776			
Aug	\$ 306,772	\$ 300,617			
Sep	\$ 328,154	\$ 366,777			
Oct	\$ 316,775	\$ 369,001			
Nov	\$ 364,956	\$ 364,059			
Dec	\$ 382,538	\$ 435,466			
<b>TOTAL</b>	<b>4,241,275</b>	<b>4,442,714</b>	<b>2,457,042</b>	<b>8.05%</b>	<b>\$ 183,024</b>
<b>% Change</b>	<b>5.2%</b>	<b>4.7%</b>			

## MONTHLY

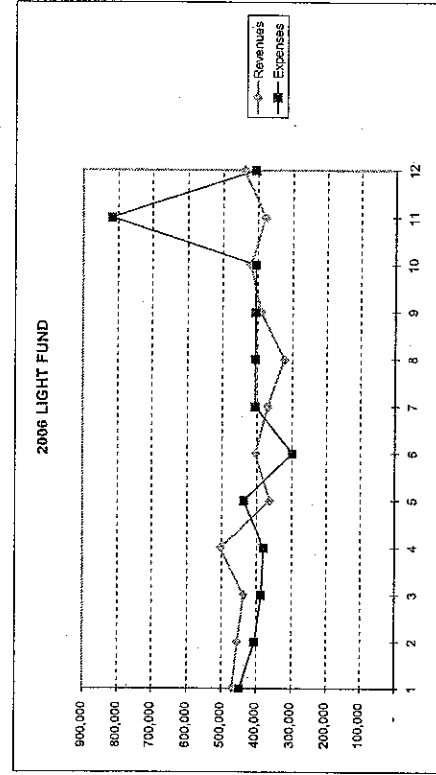
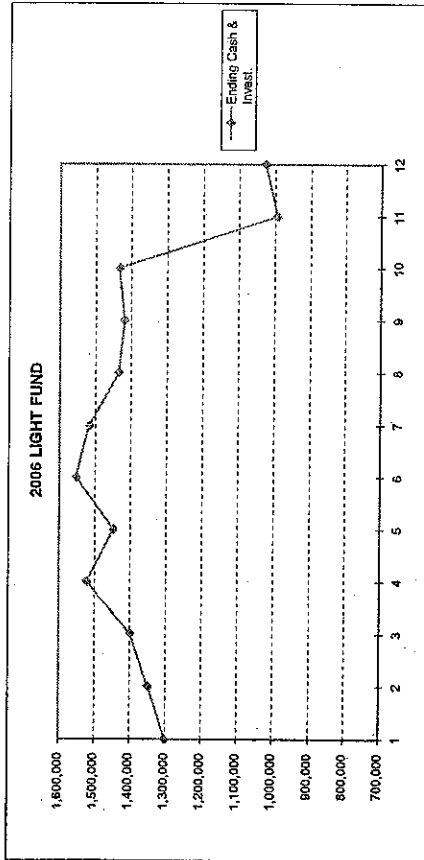
AVERAGE \$ 353,440 \$ 370,226 \$ 409,507

2006 Budget \$ 4,459,264 % Received 55.10%



CITY OF BLAINE  
401 LIGHT OPERATIONS  
2006 ACTUALS & BUDGET  
ACCURAL BASIS

	ACTUALS												BUDGET												Total	TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec														
Beg Cash & Investments	1,277,105	1,299,398	1,347,802	1,398,837	1,522,894	1,448,062	1,553,338	1,517,245	1,434,505	1,418,646	1,433,448	993,586														
Net AR & AP	(12,111)																									
	1,264,994																									
Revenues																										
Service Charges	444,522	425,329	394,191	482,226	332,268	378,506	332,776	300,617	366,777	369,001	364,059	435,466														
Operations	20,050	24,223	38,204	17,040	25,230	20,886	31,641	17,154	17,875	46,313	9,259	(880)														
Transfers In Rent	4,184	4,184	4,184	4,184	4,184	4,184	4,184	4,184	4,184	4,184	4,184	4,184														
Total Revenue	468,756	453,737	436,578	503,450	361,681	403,576	368,602	321,956	388,836	419,498	377,502	438,770														
Expenses																										
Power Charges	270,468	229,585	208,325	193,060	138,900	128,240	202,121	202,121	202,121	202,121	202,121	202,121														
Operations	77,020	76,772	78,243	87,358	86,455	71,084	98,043	98,043	98,043	98,043	98,043	98,043														
Debt Service (1)					105,459																					
Capitalized Expenses (3)					6,725																					
Transfers Out Capital & Rsv	32,083	32,083	32,083	32,083	32,083	32,083	32,083	32,083	32,083	32,083	32,083	32,083														
Transfer to RED Loans	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167														
Transfers Out Admin	62,725	62,725	62,725	62,725	62,725	62,725	62,725	62,725	62,725	62,725	62,725	62,725														
Total Expenses	446,463	405,332	385,544	379,393	436,514	298,299	404,695	404,695	404,695	404,695	817,364	406,225														
Ending Cash & Invest.	1,299,398	1,347,802	1,398,837	1,522,894	1,448,062	1,553,338	1,517,245	1,434,505	1,418,646	1,433,448	993,586	1,026,511														



Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

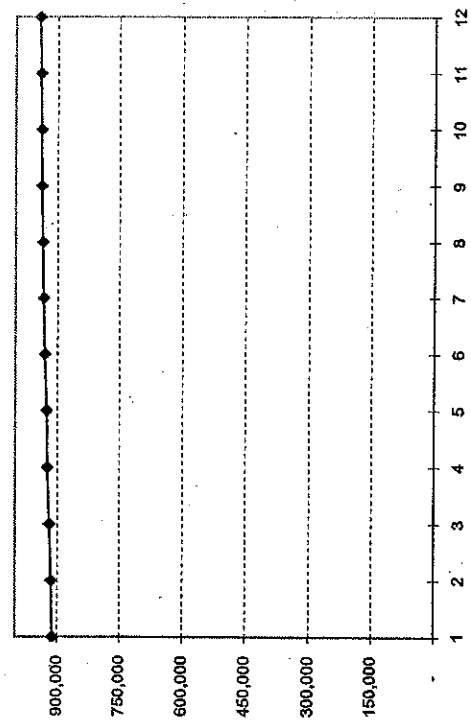
Electric Rates: 22% increase 10/1/01; 3% decrease 5/1/02; 8.5% increase in 2003; 2% decrease in 2004

- (1) 1996 & 1999 Electric Bond debt interest is paid the end of May and principal & interest is paid in December  
 (2) \$50,000 will be transferred to the Rural Economic Development Revolving Loan Fund for local business improvement loans

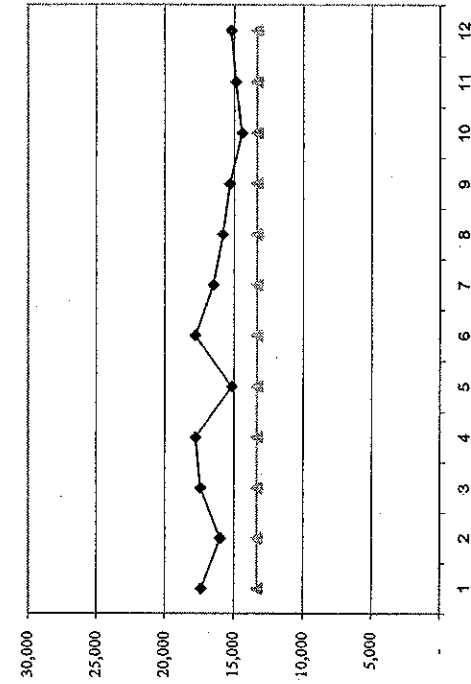
CITY OF BLAINE  
401.312 LIGHT RESERVE  
2006 BUDGETS & ACTUALS

	ACTUALS						BUDGET						Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beg Balance	907,775	911,778	914,403	918,460	922,870	924,697	929,130	932,268	934,737	936,696	937,790	939,317	
Net A/R & A/P	-												
Beg Cash & Invest.	907,775												
Revenues	4,003	2,625	4,057	4,409	1,827	4,433	3,138	2,469	1,959	1,095	1,527	1,871	33,413
Transfers In	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000
Total Revenues	17,336	15,958	17,391	17,743	15,160	17,766	16,471	15,802	15,293	14,428	14,860	15,204	193,413
Expenses	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	13,333	160,000
Reserve Balance	911,778	914,403	918,460	922,870	924,697	929,130	932,268	934,737	936,696	937,790	939,317	941,188	

2006 LIGHT RESERVE



2006 LIGHT RESERVE







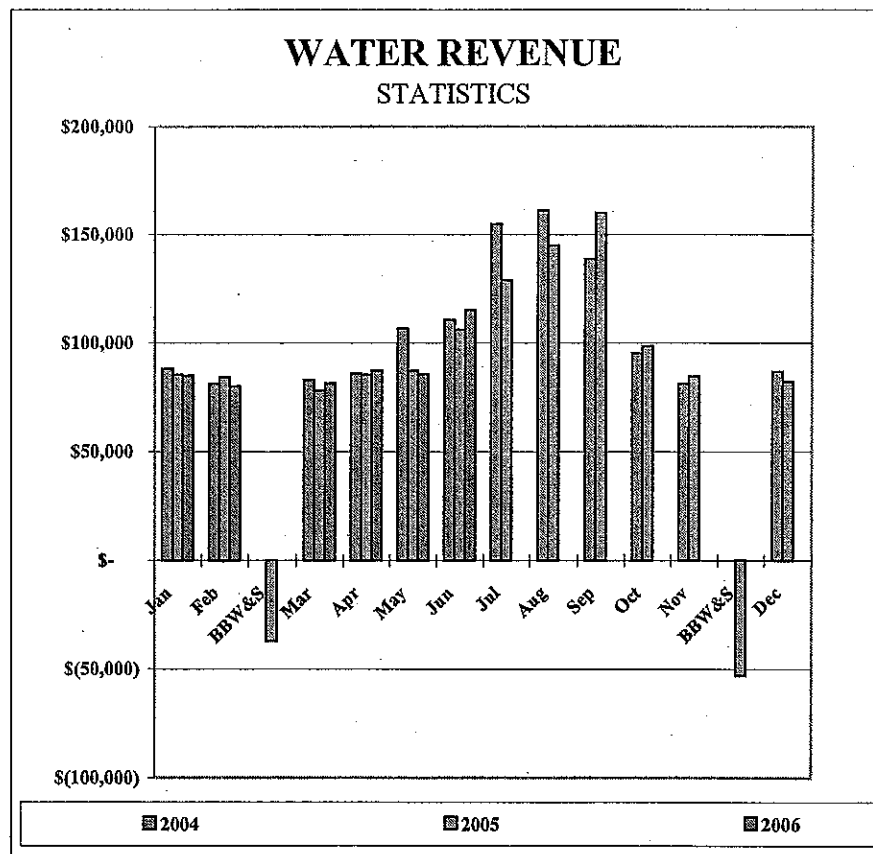
CITY OF BLAINE  
**WATER SALES REVENUES (410.34)**  
 (recorded in month billed)

	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Jan	\$ 87,844	\$ 85,206	\$ 84,790	-0.49%	\$ (416)
Feb	\$ 81,016	\$ 83,991	\$ 79,773	-5.02%	\$ (4,218)
BBW&S		\$ (37,100)	\$ -	-100.00%	\$ 37,100
Mar	\$ 82,676	\$ 77,898	\$ 81,215	4.26%	\$ 3,317
Apr	\$ 85,827	\$ 85,150	\$ 87,070	2.26%	\$ 1,921
May	\$ 106,396	\$ 86,980	\$ 85,446	-1.76%	\$ (1,534)
Jun	\$ 110,423	\$ 105,853	\$ 115,069	8.71%	\$ 9,216
Jul	\$ 154,819	\$ 128,761			
Aug	\$ 161,103	\$ 144,768			
Sep	\$ 138,590	\$ 159,911			
Oct	\$ 95,025	\$ 98,301			
Nov	\$ 80,945	\$ 84,426			
BBW&S		\$ (53,093)			
Dec	\$ 86,662	\$ 81,876			
<b>TOTAL</b>	<b>1,271,326</b>	<b>1,132,928</b>	<b>533,364</b>	<b>9.30%</b>	<b>\$ 45,385</b>
% Change	10.6%	-10.9%	-52.9%		

## MONTHLY

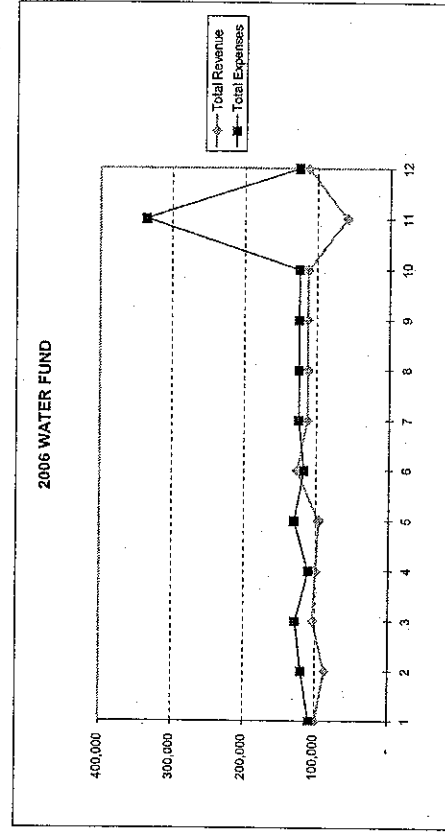
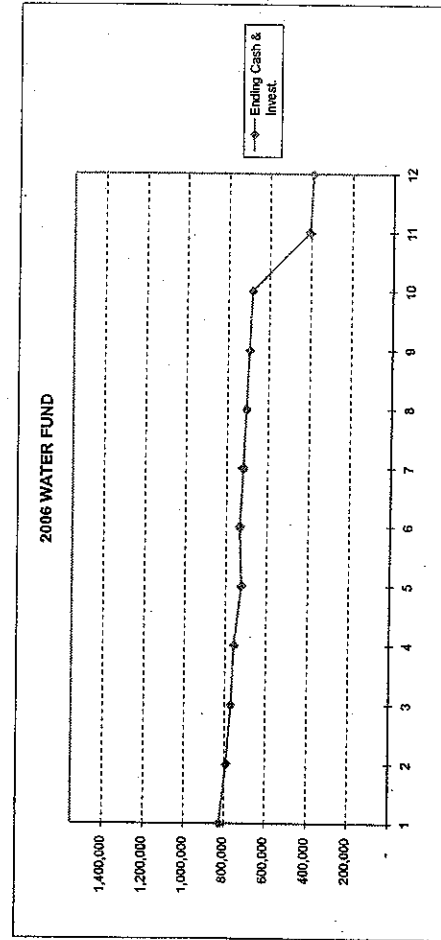
AVERAGE \$ 105,944 \$ 94,411 \$ 88,894

2006 Budget \$ 1,193,982 % Received 44.67%



CITY OF BLAINE  
410.34 WATER OPERATIONS  
2006 ACTUALS & BUDGET  
ACCRUAL BASIS

	ACTUALS												BUDGET	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS
Beg Cash & Investments	894,871	823,057	790,770	766,546	756,388	722,639	732,496	719,829	707,162	694,495	681,828	404,112		
Net Receivables	(64,494)													
Beginning Fund Balance	830,377													
<b>Revenues</b>														
Service Charges	84,790	79,773	81,215	87,070	85,446	115,069	99,499	99,499	99,499	99,499	99,499	99,499	1,130,355	1,193,982
Credit to BBW&S District											(53,093)		(53,093)	
Operations	14,942	6,972	22,010	12,281	10,316	11,173	11,831	11,831	11,831	11,831	11,831	11,831	148,677	141,968
<b>Total Revenue</b>	99,732	86,745	103,225	99,351	95,762	126,242	111,329	111,329	111,329	111,329	58,236	111,329	1,278,939	1,335,950
<b>Expenses</b>														
Operations	27,628	39,608	48,024	30,085	33,830	36,962	44,573	44,573	44,573	44,573	44,573	44,573	483,573	534,870
Debt Service					16,257						211,956	152	228,365	230,315
Capital Outlays														
Transfers Out Capital & Rsv	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	612,000	612,000
Transfers Out Admin	28,424	28,424	28,424	28,424	28,424	28,424	28,424	28,424	28,424	28,424	28,424	28,424	341,085	341,085
<b>Total Expenses</b>	107,052	119,032	127,448	109,509	129,511	116,385	123,996	123,996	123,996	123,996	335,952	124,148	1,665,023	1,718,270
<b>Ending Cash &amp; Invest.</b>	823,057	790,770	766,546	756,388	722,639	732,496	719,829	707,162	694,495	681,828	404,112	391,293		



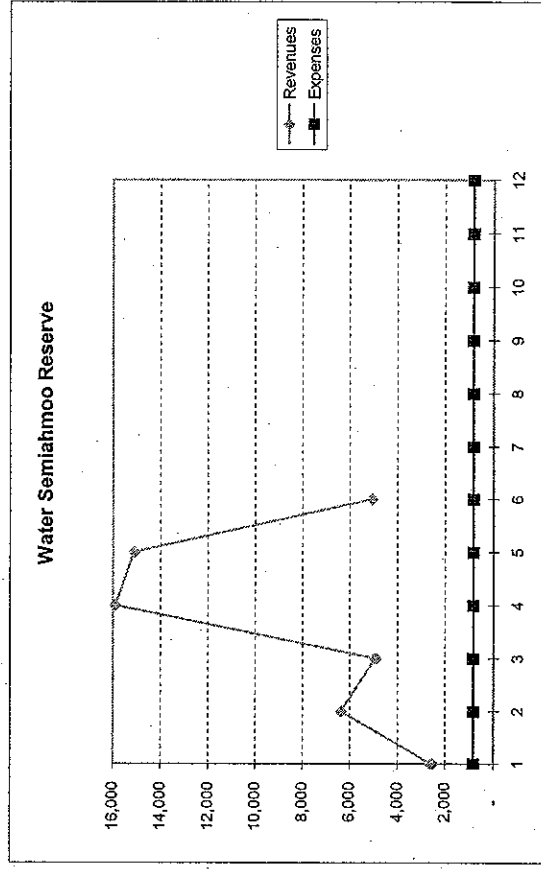
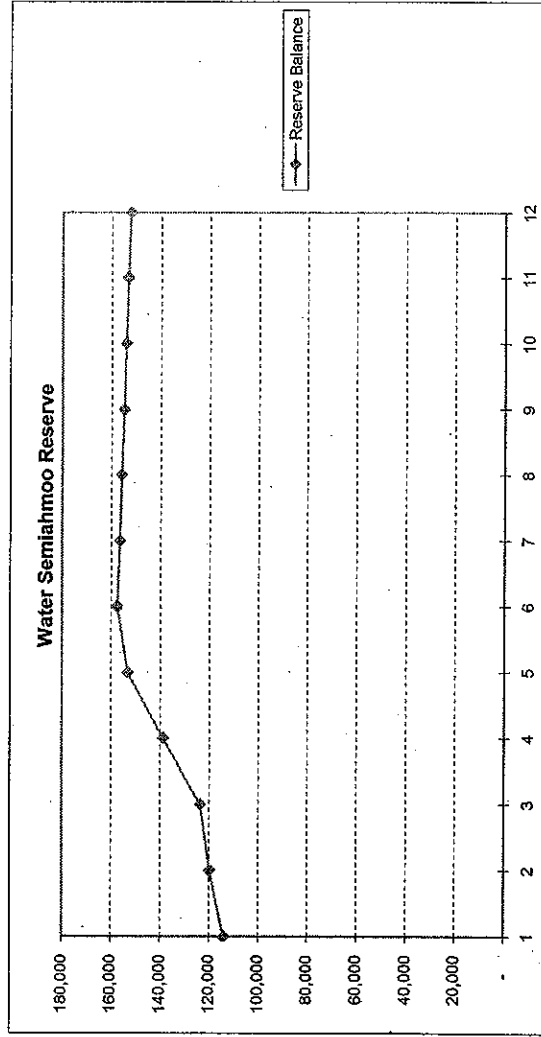
Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

\$ 331,988

Last year's ending cash & investments: January 2006

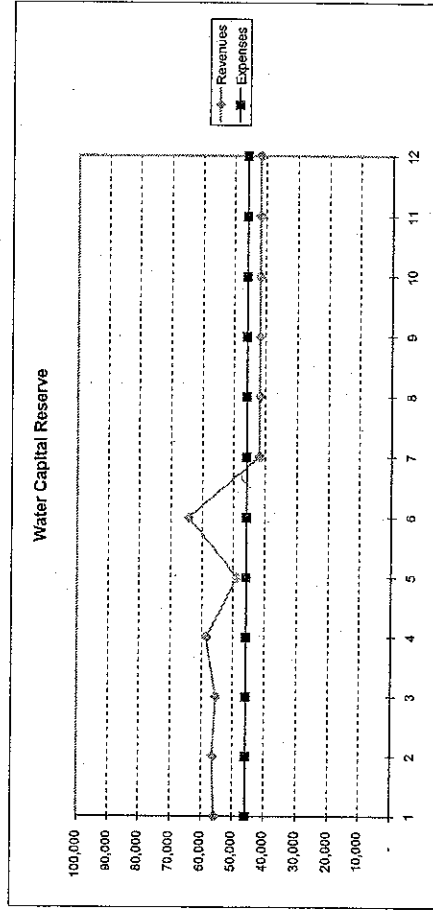
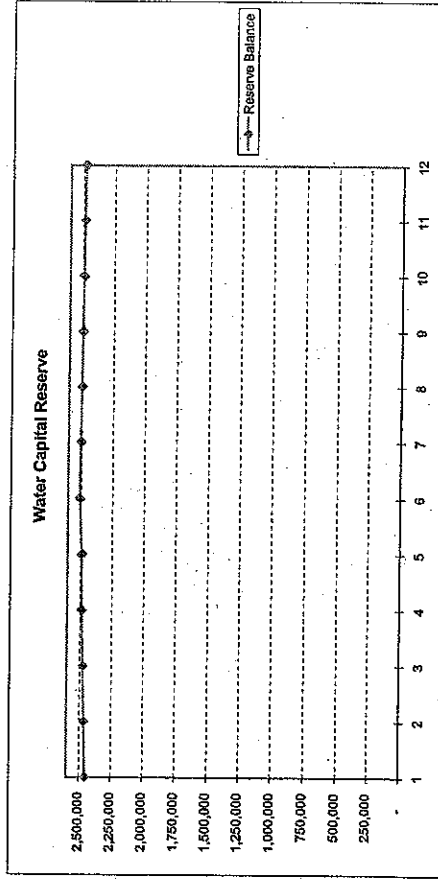
CITY OF BLAINE  
410.412 WATER SEMIAHMOW RESERVE  
2006 ACTUALS & BUDGET

	ACTUALS						BUDGET						Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Water Reserve Semiahmoo													
Beg. Cash & Investments	112,439	114,161	119,680	123,773	138,836	153,121	157,347	156,514	155,681	154,847	154,014	153,181	
Revenues	2,555	6,353	4,926	15,897	15,117	5,060							49,908
Expenses	833	833	833	833	833	833	833	833	833	833	833	833	10,000
Reserve Balance	114,161	119,680	123,773	138,836	153,121	157,347	156,514	155,681	154,847	154,014	153,181	152,347	



CITY OF BLAINE  
410.413 WATER CAPITAL RESERVE  
2006 ACTUALS & BUDGET

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Beg. Cash & Investments	2,444,921	2,454,888	2,465,477	2,475,083	2,487,819	2,490,581	2,509,135	2,504,968	2,500,801	2,496,635	2,492,468	2,488,302	28,214
Revenues													89,214
Interest & ERU Charges	14,134	14,755	13,773	16,903	6,929	22,720							
Transfer In Operations	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	41,667	500,000
Total Revenues	55,801	56,421	55,440	58,570	48,595	64,387	41,667	41,667	41,667	41,667	41,667	41,667	589,214
Expenses													
Transfer Water Improve (329)	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	530,000
Total Expenses	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	45,833	530,000
Reserve Balance	2,454,888	2,465,477	2,475,083	2,487,819	2,490,581	2,509,135	2,504,968	2,500,801	2,496,635	2,492,468	2,488,302	2,484,135	550,000



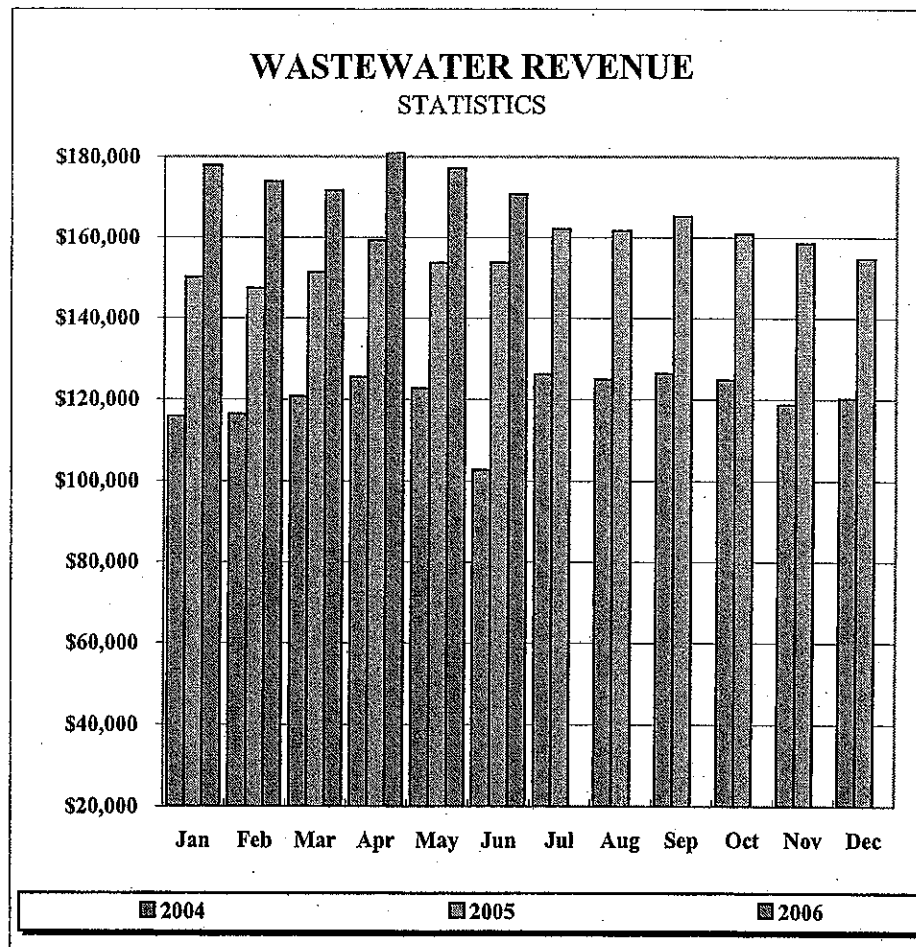
**CITY OF BLAINE**  
**WASTEWATER REVENUES (420.35)**  
(recorded in month billed)

				%	\$
	2004	2005	2006	2005 +/- 2006	2005 +/- 2006
Jan	\$ 115,826	\$ 150,021	\$ 177,844	18.55%	\$ 27,823
Feb	\$ 116,390	\$ 147,372	\$ 173,833	17.96%	\$ 26,462
Mar	\$ 120,760	\$ 151,317	\$ 171,628	13.42%	\$ 20,311
Apr	\$ 125,485	\$ 159,213	\$ 181,099	13.75%	\$ 21,886
May	\$ 122,677	\$ 153,623	\$ 177,150	15.31%	\$ 23,527
Jun	\$ 102,656	\$ 153,709	\$ 170,651	11.02%	\$ 16,942
Jul	\$ 126,127	\$ 162,118			
Aug	\$ 124,853	\$ 161,602			
Sep	\$ 126,296	\$ 165,197			
Oct	\$ 124,695	\$ 160,834			
Nov	\$ 118,644	\$ 158,477			
Dec	\$ 120,180	\$ 154,641			
<b>TOTAL</b>	<b>\$ 1,444,589</b>	<b>\$ 1,878,123</b>	<b>\$ 1,052,204</b>	<b>14.96%</b>	<b>\$ 136,950</b>
% Change	1.2%	30.0%			

## MONTHLY

AVERAGE \$ 120,382 \$ 156,510 \$ 175,367

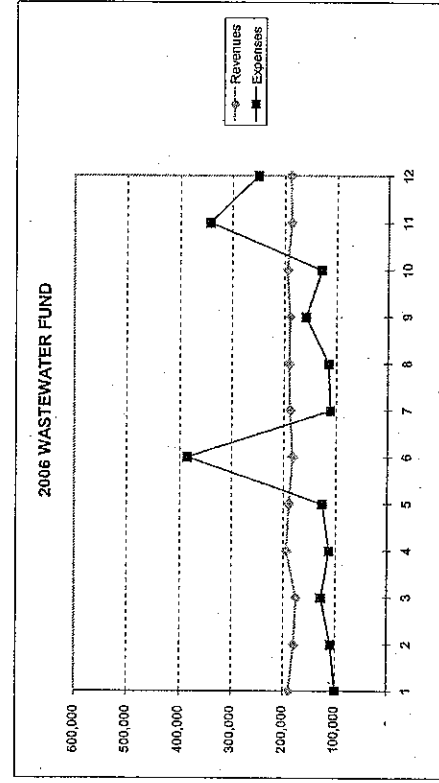
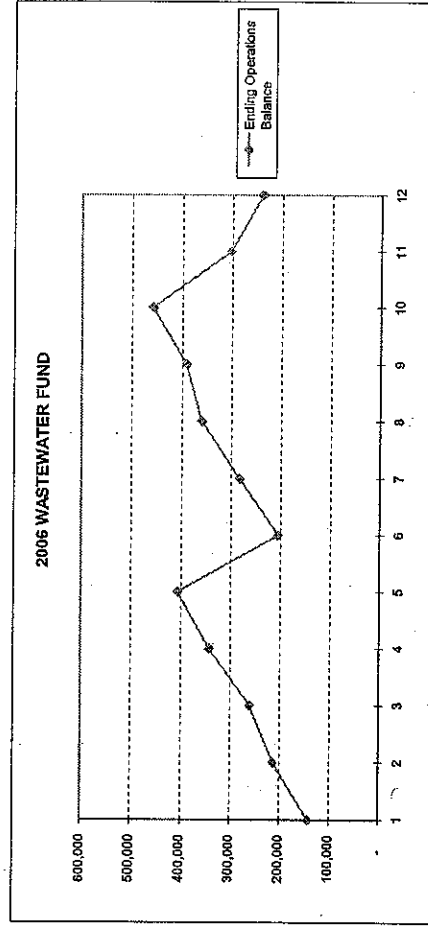
2006 Budget \$ 2,112,757 % Received 49.80%



WW rates increased January 2005 to \$49.90 for residential; previous increase to \$39.78 in 2000

CITY OF BLAINE  
420.35 WASTEWATER OPERATIONS  
2006 ACTUALS & BUDGET  
ACCRUAL BASIS

	ACTUALS												BUDGETED	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS
Beginning Cash & Invest.	52,014	142,087	213,143	260,726	343,169	406,845	204,991	283,698	360,056	391,707	457,890	302,621		
Beg Debt Service	233,635													
Beginning Balance	285,649													
<b>Revenues</b>														
Service Charges	177,844	173,833	171,628	181,099	177,150	170,651	176,063	176,063	176,063	176,063	176,063	176,063	2,108,583	\$ 2,112,757
Operations	1,747	1,900	2,508	3,248	2,014	3,876	1,717	3,550	2,386	7,462	-	1,359	31,768	33,439
ULID Assessments	1,507	1,507	1,507	1,507	1,956	424	2,542	2,542	2,542	2,542	2,542	2,542	23,657	30,500
Extraordinary Items (WWTP)		(6,034)	(8,802)										(14,836)	
Transfers In (Equipment)	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000	100,000
Total Revenue	189,431	179,540	175,174	194,187	189,453	183,285	188,655	190,488	189,324	194,400	186,938	188,297	2,249,172	2,276,696
<b>Expenses</b>														
Operations	44,715	53,840	72,948	57,101	54,877	59,661	55,305	59,486	103,030	73,574	76,306	95,868	806,712	838,254
Debt Service (2)					16,257	270,834					211,257		498,349	704,591
Capital Outlays												100,000	100,000	115,000
Transfers Out GO Debt	11,161	11,161	11,161	11,161	11,161	11,161	11,161	11,161	11,161	11,161	11,161	11,161	133,930	133,930
Transfers Out Admin	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	43,482	521,789	521,789
Total Expenses	99,359	108,483	127,591	111,744	125,778	385,138	109,949	114,130	157,673	128,217	342,206	250,512	2,060,779	2,313,564
Ending Operations Balance	142,087	213,143	260,726	343,169	406,845	204,991	283,698	360,056	391,707	457,890	302,621	240,407		

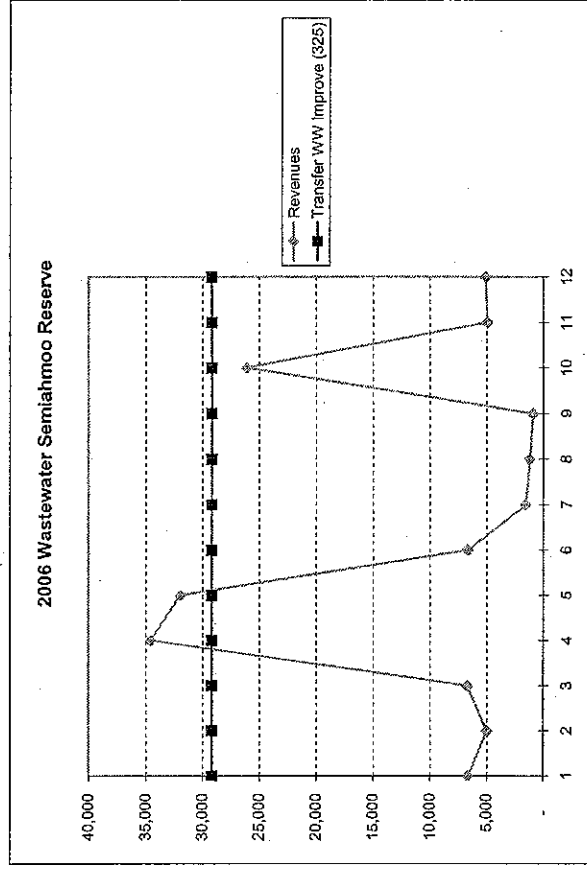
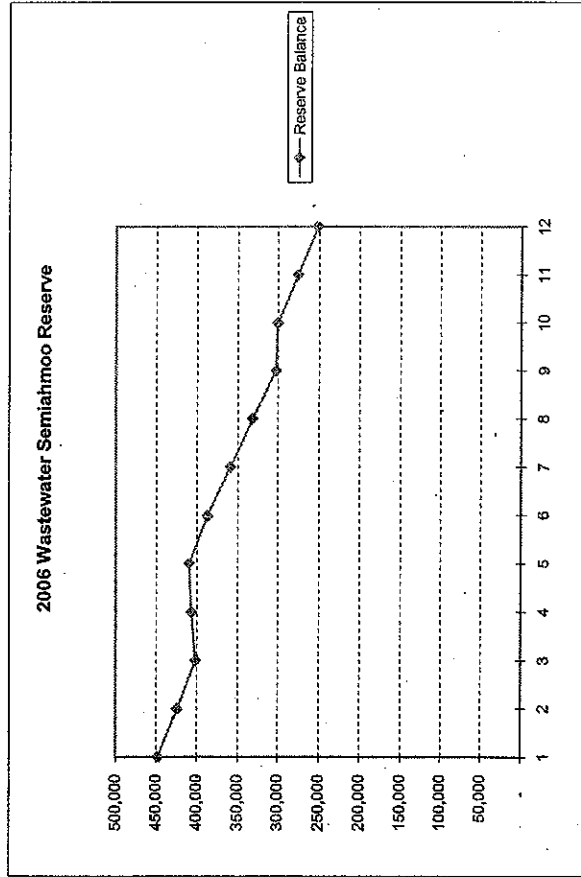


Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

- (1) Transfers include Administration Fees and \$132,920 to the LTGO 1996 Bond debt service fund  
(2) Public Works Trust Fund Loans paid in July

CITY OF BLAINE  
420.414 WASTEWATER SEMIAHMOO RESERVE  
2006 ACTUALS & BUDGET

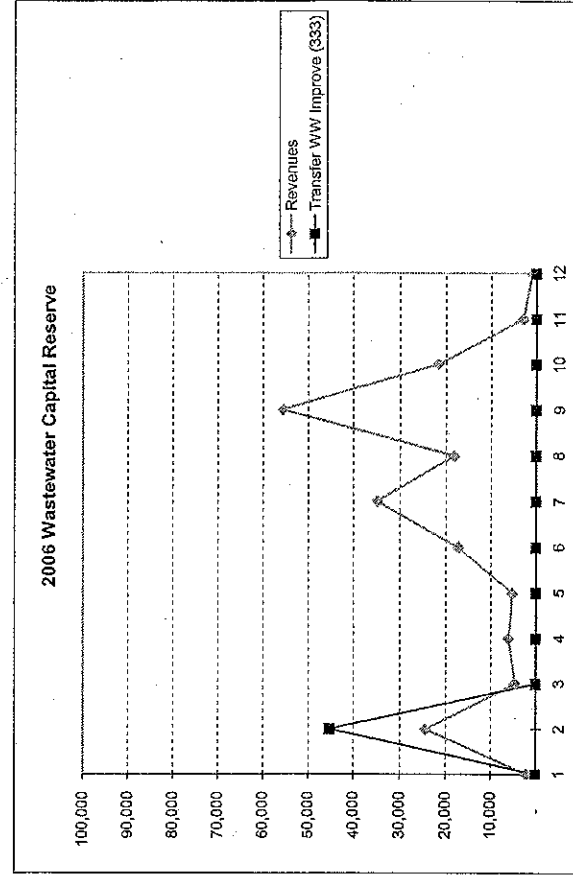
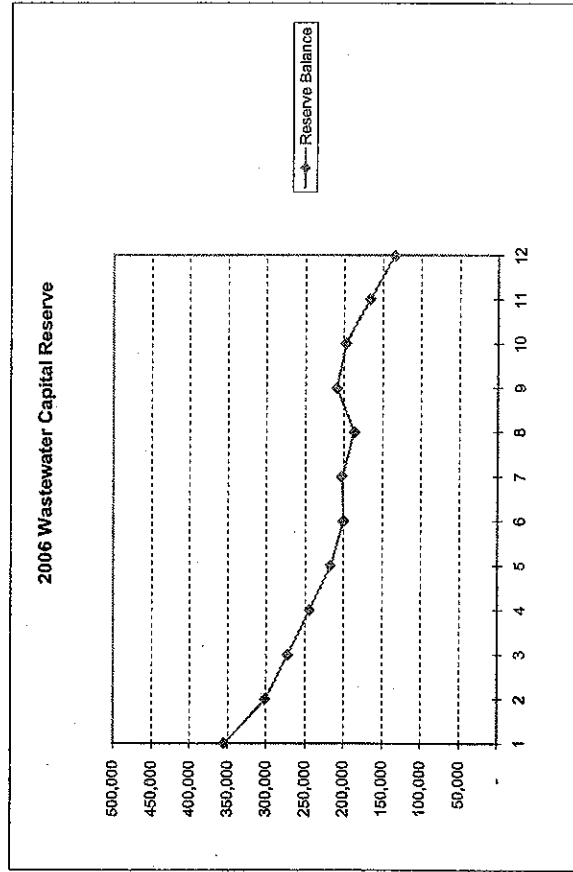
	ACTUALS												BUDGET												Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec													
WW Semiahmoo Reserve																									
Beginning Balance	470,426	447,874	423,699	401,231	406,640	409,444	386,864	359,229	331,245	303,002	299,961	275,728													
Revenues	6,614	4,992	6,698	34,576	31,970	6,587	1,532	1,183	923	26,126	4,934	5,092													131,227
Transfer WW Improve (325)	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167	29,167													350,000
Reserve Balance	447,874	423,699	401,231	406,640	409,444	386,864	359,229	331,245	303,002	299,961	275,728	251,653													





CITY OF BLAINE  
420.415 WASTEWATER CAPITAL RESERVE  
2006 ACTUALS & BUDGET

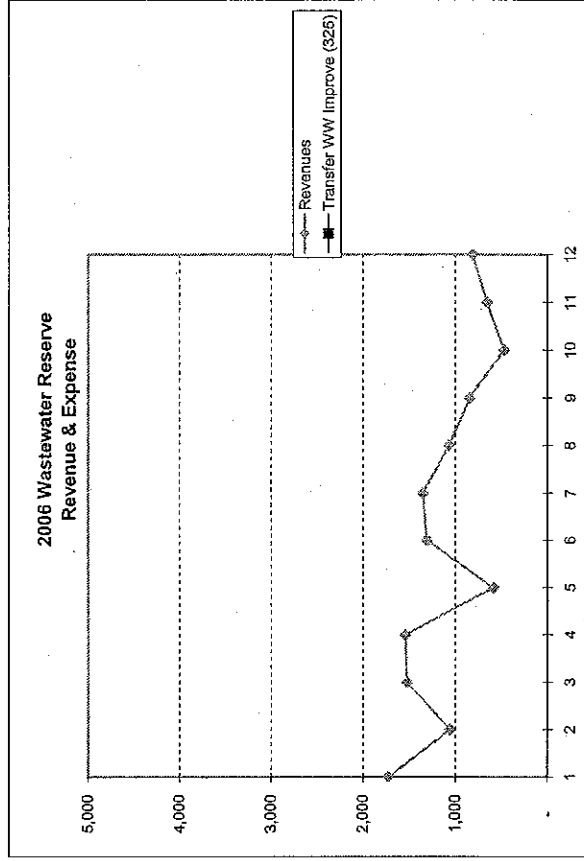
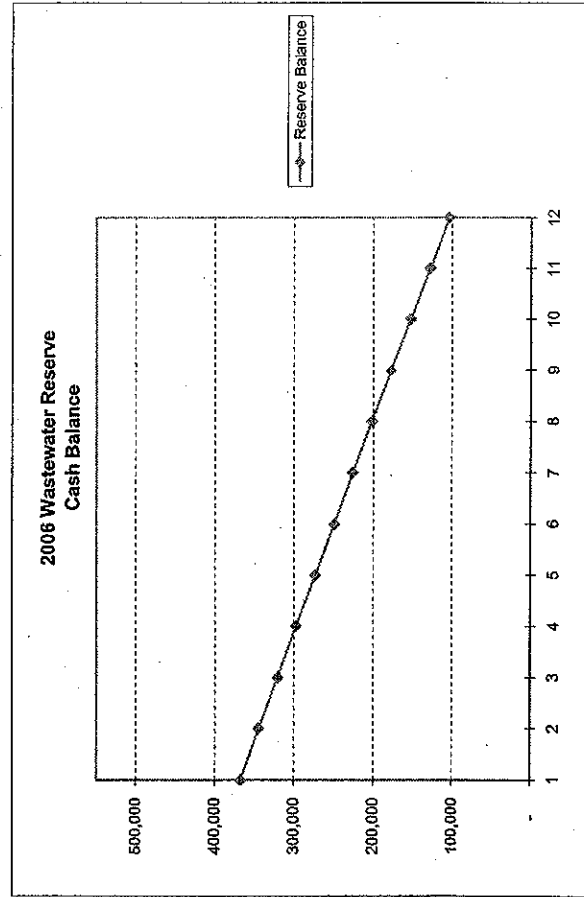
	ACTUALS						BUDGET						Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>WW Capital Reserve</b>													
Beginning Balance	386,128	354,783	300,481	271,695	244,326	216,196	200,101	201,766	186,589	208,780	197,064	166,675	
Revenues	1,988	24,343	4,547	5,964	5,203	17,238	34,999	18,156	55,525	21,617	2,944	1,000	193,525
Transfer WW Improve (325)	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	400,000
Transfer WW Improve (333)	33,333	45,312	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	45,312
Total Expenses	33,333	78,646	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	33,333	445,312
Reserve Balance	354,783	300,481	271,695	244,326	216,196	200,101	201,766	186,589	208,780	197,064	166,675	134,341	



(1) Transfer to Wastewater Improvement Capital Budget (325)

**CITY OF BLAINE**  
**420.416 WASTEWATER RESERVE**  
**2006 ACTUALS & BUDGET**

	ACTUALS												BUDGET												Total
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec													
WW Debt Reserve																									
Beginning Balance	391,079	367,803	343,862	320,388	296,926	272,514	248,820	225,172	201,236	177,080	152,552	128,209													
Revenues	1,724	1,059	1,526	1,538	588	1,306	1,352	1,064	844	472	658	806		12,936											
Transfer WW Improve (325)	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000		300,000											
Reserve Balance	367,803	343,862	320,388	296,926	272,514	248,820	225,172	201,236	177,080	152,552	128,209	104,015													



(1) Transfer to Wastewater Treatment Plant in Fund 325



CITY OF BLAINE  
STORM WATER REVENUES (425)  
(recorded in month billed)

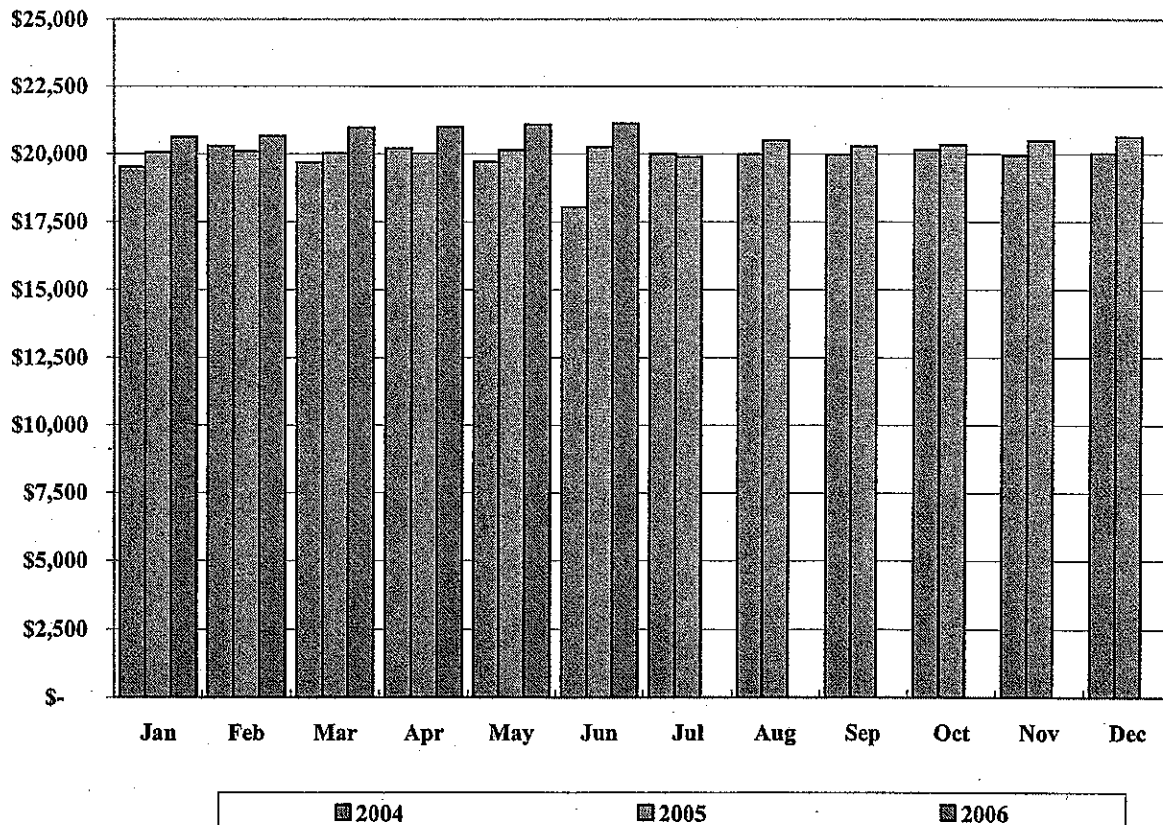
	2004	2005	2006	% 2005 +/- 2006	\$ 2005 +/- 2006
Jan	\$ 19,511	\$ 20,044	\$ 20,604	2.79%	\$ 559
Feb	\$ 20,268	\$ 20,082	\$ 20,637	2.76%	\$ 555
Mar	\$ 19,670	\$ 20,005	\$ 20,949	4.72%	\$ 944
Apr	\$ 20,183	\$ 20,000	\$ 20,974	4.87%	\$ 974
May	\$ 19,697	\$ 20,127	\$ 21,074	4.70%	\$ 947
Jun	\$ 18,028	\$ 20,236	\$ 21,106	4.30%	\$ 870
Jul	\$ 19,989	\$ 19,876			
Aug	\$ 19,975	\$ 20,480			
Sep	\$ 19,965	\$ 20,259			
Oct	\$ 20,138	\$ 20,318			
Nov	\$ 19,927	\$ 20,475			
Dec	\$ 20,012	\$ 20,611			
<b>TOTAL</b>	<b>237,361</b>	<b>242,513</b>	<b>125,343</b>	<b>4.02%</b>	<b>\$ 4,849</b>
% Change	1.3%	2.2%			

## MONTHLY

AVERAGE      \$      19,780      \$      20,209      \$      20,891

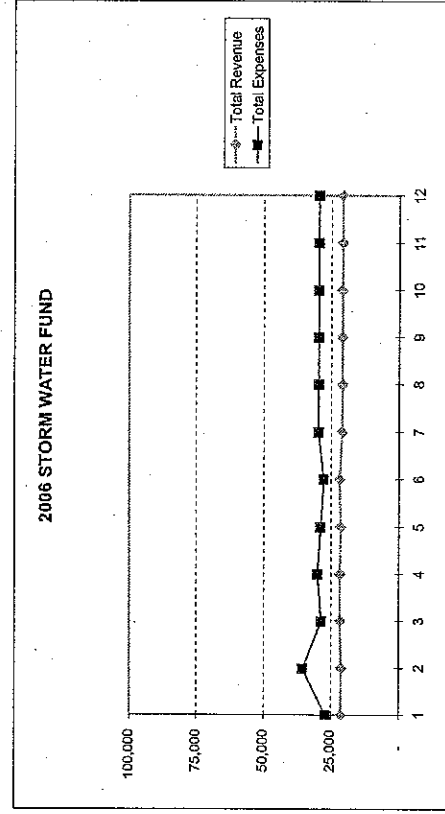
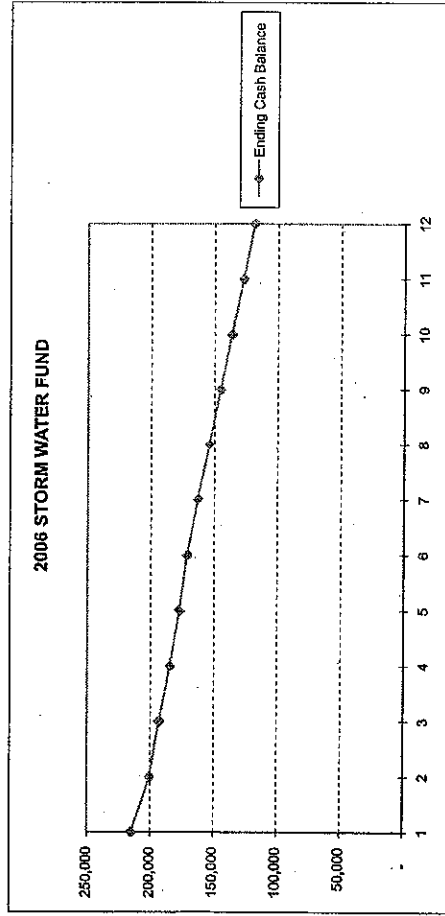
2006 Budget	\$      246,571	% Received	50.83%
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**STORM WATER REVENUE  
STATISTICS**



CITY OF BLAINE  
425 STORM WATER OPERATIONS  
2006 ACTUALS & BUDGET  
ACCURAL BASIS

	ACTUALS												BUDGET		BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
Beginning Cash & Invest.	220,551	214,789	200,390	193,301	184,868	177,424	171,536	162,658	153,781	144,906	136,031	127,157			
Beg AR & AP Net															
Beginning Balance	220,551														
<b>Revenues</b>															
Service Charges	20,604	20,637	20,949	20,974	21,074	21,106	20,548	20,548	20,548	20,548	20,548	20,548	248,629		246,571
Operations	764	565	684	741	360	692	370	371	372	373	374	375	6,041		4,500
<b>Total Revenue</b>	21,368	21,201	21,633	21,715	21,434	21,798	20,918	20,919	20,920	20,921	20,922	20,923	253,669		251,071
<b>Expenses</b>															
Operations (1)	5,638	14,110	7,230	8,657	7,387	6,194	8,304	8,304	8,304	8,304	8,304	8,304	99,039		99,648
Capital Improvements	12,500	12,500	12,501	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,001		150,000
Transfers (2)	8,991	8,991	8,990	8,991	8,991	8,991	8,991	8,991	8,991	8,991	8,991	8,991	107,896		107,897
<b>Total Expenses</b>	27,130	35,601	28,721	30,148	28,878	27,686	29,795	29,795	29,795	29,795	29,795	29,795	356,936		357,545
<b>Ending Cash Balance</b>	214,789	200,390	193,301	184,868	177,424	171,536	162,658	153,781	144,906	136,031	127,157	118,284			



Recommended Operations Balance is 90 days operating revenues, in accordance with the City's Financial Policy

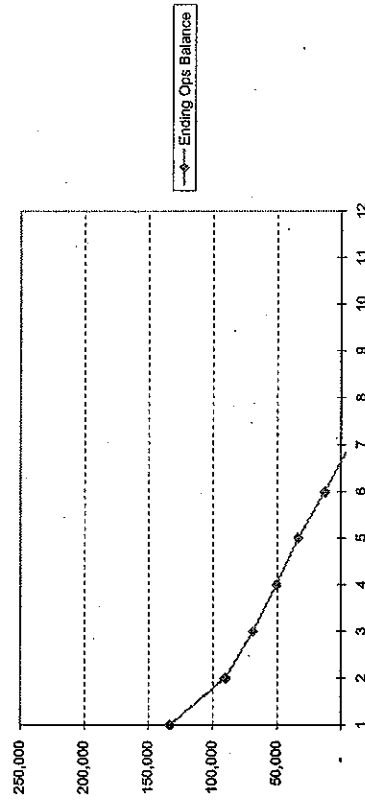
\$ 62,768

- (1) Direct & shoulder work  
(2) Transfers include \$41,000 for Equipment Reserve

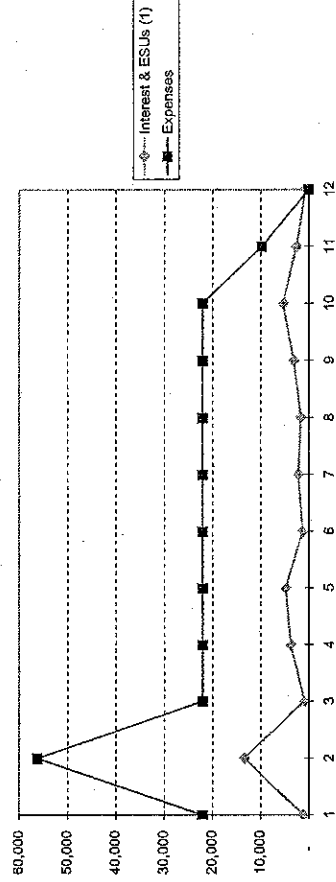
CITY OF BLAINE  
425.438 STORM WATER RESERVE  
2006 ACTUALS & BUDGET

	ACTUALS												BUDGETED	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	TOTALS
Beg Cash & Invest.	153,924	133,111	90,222	69,133	50,801	33,540	12,836	(7,008)	(27,376)	(46,288)	(63,000)	(70,131)		
Interest & ESUs (1)	1,187	13,385	911	3,668	4,739	1,296	2,156	1,632	3,087	5,288	2,594	674	40,619	49,251
Expenses	22,000	56,274	22,000	22,000	22,000	22,000	22,000	22,000	22,000	22,000	9,726		264,000	264,000
Ending Ops Balance	133,111	90,222	69,133	50,801	33,540	12,836	(7,008)	(27,376)	(46,288)	(63,000)	(70,131)	(69,457)		

2006 STORM WATER RESERVE



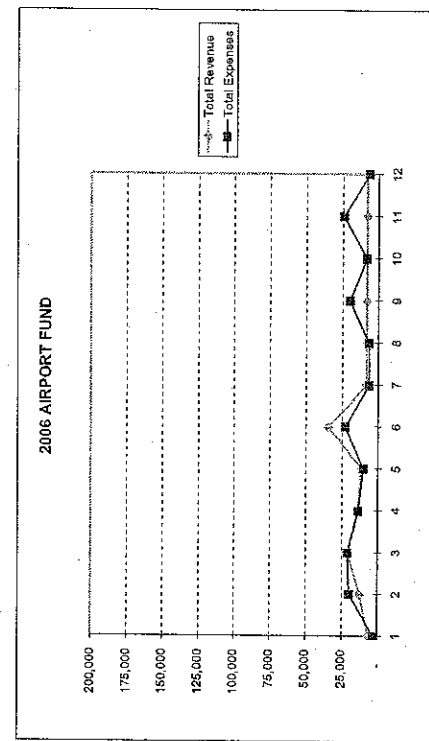
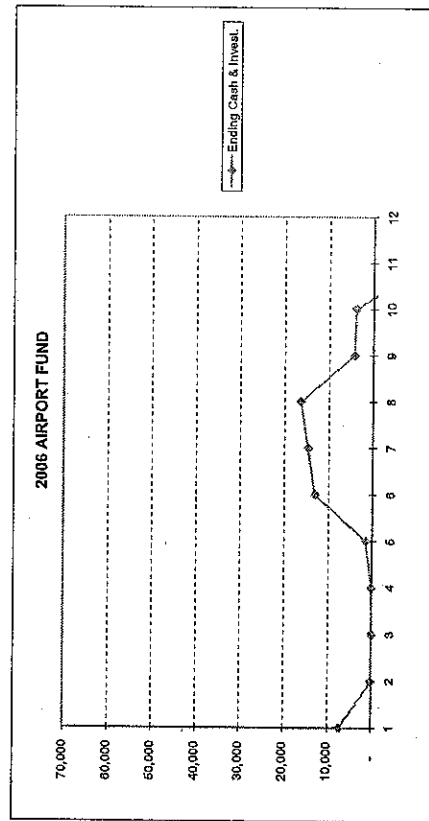
2006 STORM WATER RESERVE



(1) \$10,000 contribution for a stormwater detention facility in July 2002

(2) Transfer to Residential Street Project (Fund 133)

	ACTUALS												BUDGET				BUDGETED TOTALS
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total				
Beg Cash & Investments	4,178	7,340	106	18	102	1,493	13,116	14,683	16,250	4,259	3,931	(12,576)					
Revenues																	
FAA Grant													2,937				
WSDOT Grants	2,014	3,078	1,254	3,406	7,261	7,892	3,492	3,492	3,492	3,492	3,492	3,492	41,899				
Airport Fuel Sales	98	81	100	60	75	457	150	150	150	150	150	150	1,804				
Int., Tie Downs, Donations	4,204	4,224	4,224	4,224	4,224	5,186	4,242	4,242	4,242	4,242	4,242	4,242	51,737				
Facility Leases		5,050	15,250	6,150	-	20,940							50,901				
Loan-General Fund Reserve		12,433	20,828	13,841	11,561	34,475	7,884	7,884	7,884	7,884	7,884	7,884	55,000				
Total Revenue	6,317												146,757				
Expenses													152,541				
Operations	897	2,002	2,577	8,082	2,475	1,745	2,826	2,826	2,826	2,826	2,826	2,826	33,909				
Fuel Purchases			14,147			16,458			13,558				39,299				
Interfund Loan Repay Principal	241	242	243	243	244	245	807	807	807	807	807	807	6,298				
Interfund Loan Repay Interest	97	96	96	95	95	94	764	764	764	764	764	764	9,172				
Debt Payments (1)(2)					5,273					18,074			23,347				
LID Payments				3,417					1,895				5,313				
Legal Fees		15,407											15,407				
Airport Master Plan					163	2,390							4,486				
Other Improvements	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	1,920	23,039				
Transfers Out	3,155	19,667	20,916	13,757	10,169	22,852	6,317	6,317	19,874	8,212	24,391	6,317	161,943				
Total Expenses													168,134				
Ending Cash & Invest.	7,340	106	18	102	1,493	13,116	14,683	16,250	4,259	3,931	(12,576)	(11,009)					



**The Fund must never incur a negative fund balance per City of Blaine Financial Policy 4-73**

- (1) The Airport has a \$250,000 15-year bond-level debt payments of \$23,638.15 are due 12/31
- (2) The Airport owes the General Fund Reserve \$34,900 plus interest from a 2002 loan; \$250,000 plus interest from 2005; and \$23,370 from 2006.

